

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-201/11

IDB Food Price Crisis Response Fund
(Amendment of Resolution DE-103/08)

The Board of Executive Directors

RESOLVES:

1. That the IDB Food Price Crisis Response Fund, established pursuant to Resolution DE-103/08, amended by Resolution DE-50/09, is hereby renamed as the “Food Security Fund”.
2. To amend paragraph 1 of Resolution DE-103/08, amended by Resolution DE-50/09, as follows:
 - “1. To establish the IDB Food Security Fund, with resources chargeable to the Ordinary Capital resources of the Bank, as defined in Paragraph 2.7 of Document GA-220-12 (hereinafter referred to as “Ordinary Capital”).”
3. To amend paragraph 2 of Resolution DE-103/08, amended by Resolution DE-50/09, as follows:
 - “2. The allocation of Ordinary Capital resources of the Bank to the IDB Food Security Fund will be done in yearly installments, until the fiscal year 2014, as part of the Bank’s annual budget approval process. Any unused resources will carry over to future years for execution. The use of the Food Security Fund resources will be subject to the terms and conditions set forth in documents GN-2486-4 and GN-2486-6.”

(Adopted on 7 December 2011)