

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-145/16

Ordinary Capital Strategic Development Programs
For Fiscal Year 2017

WHEREAS:

1. Document GN-2819-1, *Ordinary Capital Strategic Development Programs (OC-SDPs)*, provides that “the allocation of OC resources to each OC-SDP will be considered by the Board of Executive Directors as part of the review process of the Bank’s annual Program and Budget Proposal for the Bank’s corresponding budget period, or separately, if so required.”

2. Document GN-2819-1 also provides that “the annual allocation may include an amount of resources (Flexibilization Resources) that Management could transfer to: (a) any OC-SDP that has exhausted the availability of its allocated OC resources; and/or, (b) the OC-SDP for Sustainability, regardless of whether it has exhausted the availability of its allocated OC resources, for the purpose of financing natural disaster assistance TCs....”

3. Document GN-2819-1 further provides that “the resources referred to in this document as OC resources shall be expensed against the ordinary capital income in a separate line item in the Ordinary Capital’s Annual Statement of Income and General Reserve approved by the Board of Governors.”

4. Resolution DE-34/16 establishes that “the use of resources for all OC-SDP[s] is subject to the provisions contemplated in Section I, Part C, of document GN-2819-1.”

The Board of Executive Directors

RESOLVES:

A. Ordinary Capital Strategic Development Programs (OC-SDPs)

To approve, for fiscal year 2017, the following allocations to be charged to the ordinary capital resources of the Bank, to finance the OC-SDPs in accordance with Resolution DE-34/16:

OC-SDP	Fiscal Year 2017 Allocation
OC-SDP for Countries	US\$ 15,500,000
OC-SDP for Infrastructure	US\$ 22,600,000
OC-SDP for Institutions	US\$ 16,700,000
OC-SDP for Integration	US\$ 11,700,000
OC-SDP for Social Development	US\$ 15,100,000
OC-SDP for Sustainability	US\$ 11,400,000

B. Seed/Transitory OC-SDP

1. To approve, for fiscal year 2017, an allocation in the amount of US\$ 2,000,000 to be charged to the ordinary capital resources of the Bank to finance the Broadband Special Program as a Seed/Transitory OC-SDP in accordance with Resolution DE-34/16 and document GN-2819-1.

2. That fiscal year 2017 shall be the last fiscal year in which the Broadband Special Program shall receive an allocation from the ordinary capital resources of the Bank.

3. That any unused funds in fiscal year 2017 from the Broadband Special Program shall be carried over to the OC-SDP for Institutions as of January 1, 2018.

C. Flexibilization Resources

To approve, for fiscal year 2017, an allocation in the amount of US\$ 5,000,000 to be charged to the ordinary capital resources of the Bank for use as Flexibilization Resources in accordance with Resolution DE-34/16 and document GN-2819-1. Unused Flexibilization Resources in fiscal year 2017 will not be carried over to the following fiscal year.

(Adopted on 14 December 2016)