

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-202/11

Administrative Budget and Capital Improvements Program of the  
Inter-American Development Bank  
for Fiscal Year 2012

The Board of Executive Directors

RESOLVES:

**A. Administrative Budget of the Inter-American Development Bank for Fiscal Year 2012**

1. To approve the Administrative Budget of the Inter-American Development Bank for fiscal year 2012 in the total amount of US\$620,697,309 to be financed from the Bank's income. This amount shall be applied to the following budgetary categories:

I. Board of Governors	\$ 4,530,274
II. Board of Executive Directors	21,614,186
III. Independent Consultation and Investigation Mechanism	2,365,259
IV. Office of Evaluation and Oversight	8,220,000
V. Headquarters and Country Offices	498,087,274
VI. Retirement Plans	85,880,316

2. An amount of US\$250,000 from the total amount of budgetary category III shall be contingent upon approval of its use by the Board of Executive Directors. Also, this amount shall not be considered for the purposes of paragraph A.7 of this Resolution. Further, the Executive Secretary of the Independent Consultation and Investigation Mechanism shall submit to the Board of Executive Directors quarterly reports on the use of its budgetary resources.
3. Management's use of an amount of US\$1,150,000 from the total amount of budgetary category V shall be contingent upon the Board of Executive Directors' approval of the proposal for the Country Office Expansion Project.

4. To authorize payments to be charged against the Bank's income, up to the amounts specified in each of the above-mentioned categories. Any payment exceeding the total amount provided under any of these categories should be submitted for prior approval to the Board of Executive Directors, except when it is necessary to cover unforeseen expenditures in excess of the amount allocated to any category or categories (except category VI), in which case the President of the Bank is authorized to transfer thereto up to a total of 2% of the amount allocated to any other category, provided that the amount so transferred is not in excess of 10% of the total already authorized for the category to which it is transferred. Any transfers made as provided herein shall be included in the periodic Program and Budget Execution Reports mentioned in paragraph A.8 of this Resolution.
5. To authorize the President of the Bank to make adjustments between this budget and the Administrative Budget for the Social Progress Trust Fund as a result of the allocation of expenses pursuant to the Social Progress Trust Fund Agreement.
6. To provide that, during fiscal year 2012, administrative expenses be charged: (a) to the income from the Ordinary Capital and, in accordance with Resolution DE-107/10, to the Fund for Special Operations; and (b) to the resources of the Social Progress Trust Fund or any other trust fund under administration, as it may be applicable, in accordance with the terms of their agreements.
7. To provide that any savings for the fiscal year 2012, up to 1.5% of the 2012 Budget, excluding category VI of this Resolution, may be transferred to the Budget for fiscal year 2013. These savings will be reported to the Board of Executive Directors following the close of the accounting cycle for fiscal year 2012.
8. To provide the Board of Executive Directors with periodic Program and Budget Execution Reports detailing the 2012 administrative expenses.

**B. Capital Improvements Program of the Inter-American Development Bank for Fiscal Year 2012**

1. To approve the Capital Improvements Program for fiscal year 2012 in the amount of US\$71,867,000.
2. To authorize that payments and commitments may be made up to the total amount specified in this program.
3. Management's use of the amounts of up to US\$20,549,000 and US\$17,000,000 from the total amount of the Capital Improvements Program

for fiscal year 2012 shall each be contingent upon the Board of Executive Directors' approval of the proposals for the Country Office Expansion Project and the purchase of a replacement office space for the Bank's Country Office in Venezuela, respectively.

4. To provide the Board of Executive Directors with periodic Program and Budget Execution Reports detailing the 2012 Capital Improvements Program.

(Adopted on December 7 2011)