

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-103/14

Delegation of Authority and Approval Procedure
for Nonreimbursable Operations

The Board of Executive Directors

RESOLVES:

1. To amend paragraphs 2 and 3 of Resolution DE-44/08, adopted on April 1, 2008, as follows:

“2. That the President of the Bank, or any such representative as the President may designate, is authorized, in the name and on behalf of the Bank: (i) to enter into agreements and to take such other measures as may be necessary for cooperation with other sources of financing consistent with the purposes of document GN-2469-2; (ii) to approve individual technical cooperation operations up to US\$3,000,000 financed under the Technical Cooperation Framework and Policy and to take such other measures as may be necessary to execute such operations and to otherwise implement the Technical Cooperation Framework.

3. That the individual technical cooperation operations financed under the Technical Cooperation Framework that exceed US\$3,000,000 when resources administered by the Bank are used to cofinance projects with resources from the Multilateral Investment Fund (“MIF”), shall be approved by the Board of Executive Directors of the Bank. Consideration by the Board of Executive Directors of such operations for up to US\$10,000,000 will be by short procedure.”

2. That the President of the Bank, or any such representative as the President may designate, is authorized, in the name and on behalf of the Bank, to approve nonreimbursable investment operations financed with resources of donors under administration, up to US\$3,000,000, and to take such other measures as may be necessary for the administration and execution of such nonreimbursable investment operations.

3. To authorize the approval by short procedure of individual technical cooperation operations and nonreimbursable investment operations, for an amount that, in each case, does not exceed the sum of US\$10,000,000, when the authority to approve such operations has not been delegated to the President.

4. To leave in effect the special delegation of authority approved by Resolution DE-97/09, for operations financed with resources from the Mesoamerican Health Facility. (Amended by Resolution DE-34/16)

5. That this Resolution shall not apply in the case of operations financed with resources from the IDB Grant Facility, which will continue to be processed and considered in accordance with the same procedures that apply to sovereign guaranteed loan operations.

(Adopted on 30 July 2014 and amended by
Resolution DE-34/16, adopted on 30 June 2016)