

## RESOLUTION AG-4/18

### ORDINARY CAPITAL OF THE INTER-AMERICAN DEVELOPMENT BANK IDB GRANT FACILITY

#### WHEREAS:

Pursuant to Resolution AG-7/10, the Board of Governors of the Inter-American Development Bank (the “Bank”) approved document AB-2764, entitled “Report on the Ninth General Increase in the Resources of the Inter-American Development Bank” (the “Report”);

Pursuant to the Report, the Bank’s continued support for Haiti’s reconstruction and development could include US\$200 million annually in transfers of Ordinary Capital (“OC”) income to the Grant Facility (the “Facility”) through 2020, subject to annual approvals of such transfers by the Board of Governors and the requirements of the Agreement Establishing the Inter-American Development Bank;

In accordance with the recommendation contained in document CA-562 and the approval of Resolution AG-5/16, the Board of Governors agreed to limit the commitment of OC resources to the Facility to amounts consistent with the disbursement needs of the Bank’s operations in Haiti; and

Further pursuant to Resolution AG-5/16, the Board of Governors of the Bank instructed Management to present for its consideration an annual report reflecting the fund balance of the Facility, the disbursement needs of the Bank’s operations in Haiti and a Proposed Resolution confirming the Board of Governors’ consideration of said report and continued support for Haiti’s reconstruction and development consistent with the Report.

The Board of Governors

#### RESOLVES:

1. To confirm its consideration of Management’s annual report prepared pursuant to Resolution AG-5/16 as document CA-587, including its conclusion that there should be no OC income transfers to the Facility at this time.
2. To reaffirm its support for Haiti’s reconstruction and development by considering further OC income transfers to the Facility consistent with Resolution AG-5/16.

(Adopted on 25 March 2018)