

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-12/19

Argentina. Loan 4753/OC-AR to the Argentine Republic. First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Provincial Management Strengthening Program (AR-O0007) for Provincial Management Strengthening Program II

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Provincial Management Strengthening Program II, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Provincial Management Strengthening Program approved on February 28 2019 by Resolution DE-12/19. Such financing will be in the amount of up to US\$150,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on February 28 de 2019)