

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-118/18

Contributions to the Bank's Retirement Plans  
for Fiscal Year 2018

WHEREAS

Paragraph A.7 of Resolution DE-127/17, "Administrative Budget and Capital Improvements Program of the Inter-American Development Bank for Fiscal Year 2018", provides that budgetary allocation for the Bank's Retirement Plans "shall be authorized by separate resolution."

The Board of Executive Directors

RESOLVES:

1. To approve a contribution to the Bank's Retirement Plans in the total amount of US\$83,405,461 to be allocated as follows and subject to the conditions provided for in Section 2 of this Resolution:

I.	Staff Retirement Plan	\$44,659,987
II.	Local Retirement Plan	\$7,635,009
III.	Complementary Staff Retirement Plan	\$1,585,430
IV.	Postretirement Benefits Plan	\$29,239,195
V.	Retiree Life Insurance Program	\$285,840

2. To allow Management to revise the amounts indicated in Section 1 of this Resolution on the basis of actual 2018 remuneration. No such revision to the total amount shall exceed a 2% increase. Management shall report to the Board of Executive Directors such final total amount, and the corresponding allocation, for information.

3. To authorize that the above-mentioned contribution be charged to the income from the Ordinary Capital.

(Adopted on 6 December 2018)