

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-94/18

Agreement between the Bank and the International Fund for Reconstruction and Development (World Bank), as Trustee of the Capacity-Building Initiative for Transparency (CBIT) Trust Fund

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to sign, for and on behalf of the Bank, the Financial Procedures Agreement between the Bank and the International Bank for Reconstruction and Development, as Trustee of the Capacity-Building Initiative for Transparency (CBIT) Trust Fund, administered by the Global Environment Facility, substantially in the form included in document GN-2934.

2. To authorize the President of the Bank, or such representative as he shall designate, to take any other actions as needed to give effect to the above-mentioned agreement, including extending its term and signing any amendments, including those that may be required as a result of decisions taken by the Council of the CBIT, provided that any amendments will be consistent with applicable Bank policies and procedures.

3. To authorize the President of the Bank, or such representative as he shall designate, to distribute among the relevant departments the administrative fee received by the Bank to fulfill the special requirements or services of the CBIT.

(Adopted on 14 November 2018)