

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-80/18

Argentina. Loan 4648/OC-AR to the Argentine Republic  
Program to Support the Equity and Effectiveness of  
the Social Safety Net in Argentina – Phase I

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as borrower, for the purpose of granting it a financing to cooperate in the execution of the Program to Support the Equity and Effectiveness of the Social Safety Net in Argentina – Phase I. Such financing will be for an amount of up to US\$900,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 1 November 2018)