

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-30/18

Regional. Proposal for Establishment of a Line of Activity Project for a Low-Emission Climate-Resilient Agriculture Risk Sharing Facility for Micro, Small and Medium Enterprises with the Green Climate Fund

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to adopt any measures as may be necessary for the execution of the project proposal contained in document GN-2925 to fund a facility with the Green Climate Fund for Low-Emission Climate-Resilient Agriculture Risk Sharing for Micro, Small and Medium Enterprises (the “Line of Activity”) co-financed by the Multilateral Investment Fund (“MIF”).
2. To authorize the President of the Bank, or such representative as he shall designate, (i) to enter into such agreements as may be necessary to receive up to US\$20,000,000 from the Green Climate Fund (“GCF”) pursuant to the Accreditation Master Agreement entered into between the Bank and the GCF on August 29, 2017; and (ii) to adopt any other measures as may be necessary to receive and administer such amount for the Line of Activity.
3. To authorize the Donors Committee of the MIF to approve individual reimbursable operations under the Line of Activity, including loans, guarantees and equity investments, when such resources of the GCF administered by the Bank are used to finance, in whole or part, MIF projects.

(Adopted on 10 July 2018)