

RESOLUTION AG-7/19

TRANSFER FROM THE ORDINARY CAPITAL OF THE INTER-AMERICAN DEVELOPMENT BANK TO THE INTER-AMERICAN INVESTMENT CORPORATION

WHEREAS:

Pursuant to Resolution AG-9/15 and CII/AG-2/15 (the “Busan Resolution”), the Board of Governors envisioned annual transfers by the Inter-American Development Bank (“IDB”) to the Inter-American Investment Corporation (“IIC”) in the aggregate amount of \$725 million from the Bank’s Ordinary Capital income, beginning in 2018 and ending in 2025, subject to annual approval by the IDB Board of Governors and other conditions detailed in the Busan Resolution;

Annex C of the Busan Resolution contemplates a transfer of US\$50,000,000 in 2019;

The Board of Governors, in contemplating the 2019 transfer, has taken into account document CA-592, concerning the conditions detailed in the Busan Resolution;

To the extent that such transfer would result in residual amounts given that IIC cannot issue partial shares, the IIC shall treat such amounts in such a manner as it determines appropriate to achieve the objectives of the Busan Resolution; and

IDB members that have not formalized membership in the IIC as of the date of the transfer (“Prospective IIC Members”) may enter into arrangements with the IDB to direct their share of such transfer so as to achieve the objectives of the Busan Resolution.

The Board of Governors,

RESOLVES:

To transfer to the IIC US\$50,000,000 from the Bank’s Ordinary Capital income, subject to arrangements made with Prospective IIC Members pursuant to the Busan Resolution.

(Adopted on 29 March 2019)