



**Health Insurance Benefit Account**  
**September 30, 2018**

**Health Insurance Benefit Account**  
**Statement of Net Assets Available for Benefits**  
**September 30, 2018**  
**(Expressed in Thousands of United States dollars)**

	<u>Sep 30, 2018</u>	<u>Dec 31, 2017</u>
<b>Assets</b>		
Cash	\$ 7,535	\$ 5,726
Investments, at fair value	26,215	25,879
Accrued Pharmacy rebates	-	1,377
Receivable from Bank for Large claims reserve	-	245
Accrued US Medicare part D subsidy	252	545
Total assets	<u>\$ 34,002</u>	<u>\$ 33,772</u>
<b>Liabilities</b>		
Accounts payables	1,345	974
Claims incurred but not reported	7,050	7,050
Total liabilities	<u>8,395</u>	<u>8,024</u>
Net assets available for benefits consists of:	<u>\$ 25,607</u>	<u>\$ 25,748</u>
Net assets excluding large claims reserve	19,014	19,155
Large claims reserve	6,593	6,593
	<u>\$ 25,607</u>	<u>\$ 25,748</u>

**Health Insurance Benefit Account**  
**Statement of Changes in Net Assets Available for Benefits**  
**For the Period ended September 30, 2018**  
**(Expressed in Thousands of United States dollars)**

	Month-to-date				Year-to-date			
	Active Employees	Retirees	Total 2018	Total 2017	Active Employees	Retirees	Total 2018	Total 2017
<b>Contributions</b>								
<b>From Employer</b>								
Contributions from Bank	\$ 1,664	\$ -	\$ 1,664	\$ 1,581	\$ 14,879	\$ -	\$ 14,879	\$ 13,659
Contributions from IIC	239	-	239	199	2,094	-	2,094	2,084
Contributions from PRF	-	1,742	1,742	1,675	-	15,621	15,621	15,002
	1,902	1,742	3,644	3,455	16,973	15,621	32,594	30,745
<b>From Participants</b>								
Active Bank employees (regular)	832	-	832	791	7,439	-	7,439	7,238
Active Bank employees (leave without pay)	55	-	55	-	152	-	152	193
Active IIC employees (regular)	119	-	119	100	1,047	-	1,047	855
Retirees	-	871	871	835	-	7,810	7,810	7,437
	1,006	871	1,877	1,726	8,638	7,810	16,449	15,723
Total contributions	2,909	2,613	5,521	5,181	25,611	23,431	49,043	46,468
<b>Benefits to Participants</b>								
Medical	1,793	1,484	3,278	3,296	17,061	14,495	31,556 <sup>(2)</sup>	30,546
Dental	189	134	324	451	2,319	2,012	4,331	4,349
Medicines	437	1,071	1,508	1,469	5,234	8,748	13,982	13,574
Insurance Recovery	-	-	-	(44)	-	-	-	(367)
US Medical part D subsidy	-	(112)	(112)	-	-	(322)	(322)	-
Total benefits to participants	2,419	2,578	4,997	5,172	24,615	24,933	49,547	48,102
<b>Excess (deficit) contributions over benefits</b>	\$ 489	\$ 35	\$ 524	\$ 9	\$ 997	\$ (1,501)	\$ (505)	\$ (1,634)
<b>Other income (expense)</b>								
Investment income			39	19			336	127
Other			1	4			27	22
<b>Net increase (decrease) in net assets during the period</b>			564	32			(141)	(1,485)
<b>Net assets available for benefits:</b>								
Beginning of the period			25,043	20,238			25,748	21,755
End of the period <sup>(1)</sup>			\$ 25,607	\$ 20,270			\$ 25,607	\$ 20,270