



Improving lives in Latin American and the Caribbean

INTER-AMERICAN DEVELOPMENT BANK (IDB)
S&P: AAA/Stable/A-1+ / Moody's: Aaa/Stable/P-1

- » 2021 borrowing program started with impressive SDB deals
- » Record \$21.6 billion lending approvals in 2020
- » IDB supporting COVID-19 vaccine procurement in Latin America and the Caribbean

» 2021 borrowing program started with impressive SDB deals

The IDB kickstarted its \$25 billion 2021 funding program with \$5 billion issued. This included IDB's largest ever [10-year USD benchmark](#) at \$4 billion and a tap of the 2028 Canadian dollar bond, both issued in Sustainable Development Bonds ([SDB](#)) format. Highlights also included a 7.5-year Kangaroo bond.

» Record \$21.6 billion lending approvals in 2020

In a historic effort to confront the pandemic the IDB group approved a record \$21.6 billion in lending to Latin American and the Caribbean, the world's hardest-hit region by COVID-19. This represented a 11% increase in sovereign guaranteed approvals when compared to 2019. The response to the unprecedented needs in the region was focused on immediate public health needs, safety nets for vulnerable populations, economic productivity and employment and fiscal measures to help mitigate economic impacts. Click [here](#) for more information.

» IDB supporting COVID-19 vaccine procurement in Latin America and the Caribbean

The IDB has mobilized \$1 billion to help borrowing member countries purchase and distribute the COVID-19 vaccine. This is in addition to the \$1.2 billion mobilized in 2020 for testing, contact tracing and clinical management. The funds will help countries in purchasing the vaccine through individual country or multilateral efforts, such as the COVAX Facility. It will also support the development of effective vaccine deployment mechanisms and the financing of operational costs to improve immunization capacity.

To learn more about how the IDB is leading conversations and solutions on the implementation of COVID-19 vaccines click [here](#).

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