



Improving lives
in Latin American
and the Caribbean

INTER-AMERICAN DEVELOPMENT BANK (IDB)

S&P: AAA/Stable/A-1+ / Moody's: Aaa/Stable/P-1

- » **Mauricio J. Claver-Carone elected President of the IDB, starting Oct 1, 2020**
- » **IDB approves new Environmental and Social Policy Framework, with a detailed Exclusion List**
- » **Over \$100 billion of loans outstanding – first time ever in IDB's history**
- » **Record \$27.2 billion 2020 borrowing program – Progress and Highlights**

» **Mauricio J. Claver-Carone elected President of the IDB, starting Oct 1, 2020**

The election took place at a virtual meeting of the Bank's Board of Governors on September 12, 2020 and Claver-Carone was the single candidate. President Luis Alberto Moreno's term ends on September 30, 2020 and the new President begins on October 1, 2020. The new President will serve a five-year term, with the possibility of reelection ([click here](#) for additional information).

» **Sep 16-- IDB approves new Environmental and Social Policy Framework (ESPF), with a detailed Exclusion List**

The new ESPF is the result of a process that spanned 20 months and was based on an inclusive, transparent and participatory public consultation process, including an External Advisory Panel of Experts. The ESPF includes an Exclusion List identifying activities that IDB will not finance because of potential adverse impact on people and the environment. For more information, please [click here](#). For the Exclusion List, please [click here](#).

» **IDB aggregate amount of loans outstanding exceeded USD 100 billion**

At the end of July, the aggregate amount of loans outstanding exceeded USD 100 billion for the first time in IDB's history. This milestone is testimony to IDB's vital role in the region and to the ongoing need for our presence as an active partner in development.

Improving lives in Latin American and the Caribbean

» 2020 borrowing program raised to USD 27.2 billion from USD 20.5 billion initial projection

The larger borrowing program will support increased lending to mitigate the impact of Covid-19 in Latin America and the Caribbean ([click here](#) for additional information). As of September 30, 2020, IDB funded USD 24.7 billion, 91% of the borrowing program. In 2020 IDB executed six USD fixed rate benchmarks totaling USD 17.25 billion. This includes USD 6.25 billion of Sustainable Development Bonds focused on the UN SDG#3, Good Health and Well-Being ([click here](#) for additional information).

| IDB 2020 USD Benchmarks | | | | | |
|-------------------------|---------------|--------------------|------------|-----------------------|-------|
| Trade Date | Maturity Date | Size (USD Billion) | Coupon (%) | Re-offer Spread (bps) | Theme |
| 9-Sep-20 | 16-Sep-27 | 1.50 | 0.625 | MS+16 | |
| 25-Aug-20 | 15-Nov-23 | 2.50 | 0.25 | MS+5 | |
| 9-Jun-20 | 15-Jul-25 | 4.00 | 0.625 | MS+17 | |
| 17-Apr-20 | 24-May-23 | 4.25 | 0.50 | MS+15 | SDB#3 |
| 27-Mar-20 | 3-Apr-25 | 2.00 | 0.875 | MS+37 | SDB#3 |
| 9-Jan-20 | 14-Mar-25 | 3.00 | 1.75 | MS+9 | |

IDB plans to fulfill the remaining of the program with a combination of issuances which may include trades in USD, GBP, CAD, AUD, NZD as well as other currencies.

This document does not constitute an offer or a recommendation to purchase any notes issued by IDB .
Please refer to our website, www.iadb.org/investors, for additional information.

