



IADB

Opportunities for the majority in the  
Caribbean

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# Opening remarks

- ❖ Paper previously circulated
- ❖ Identifies our major needs
- ❖ Increased opportunities for sustainable growth
- ❖ Access for opportunities to supply where appropriate
- ❖ Recognizes our own specific ambitions



# Government & Private sector cooperation

- ❖ A vital ingredient for success
- ❖ Happening rapidly since the CSME signing
- ❖ Common goals of governance
- ❖ Common understanding of different strategic roles of governments and the private sector
- ❖ Harmonization/unifying business laws
- ❖ Recognizing differences of Civil law, Common law, Roman/Germanic, French, Dutch, Napoleonic, Spanish, business law within the Caribbean



# Educational/Vocational transition: Government/Private sector dialogue

- ❖ Training to identify & meet gaps in regional/world markets
- ❖ New views on appropriate education for the free movement of people especially SME's, & service providers
- ❖ Common agreement & understanding of two-way investment flows, and “national interests”
- ❖ Discussions on relevant sovereignty interests which are outdated or impediments to growth



# Economic planning

- ❖ Recognizing and empowering growth in services and service providers
- ❖ Understanding and encouraging cross-border industrial investments and people skills required
- ❖ Intellectual property and Brand value
- ❖ Continuity in CARICOM relationships without disruption of party expediency during electoral cycles



# Joint Venturing/ Mergers

- ❖ Seems difficult to achieve within borders
- ❖ Less difficult to achieve across borders but with mainly public companies
- ❖ Scotia/DB&G; Goddard's/GraceKennedy;
- ❖ Limited success with Public/Private ventures (Air Jamaica)
- ❖ Little success at the SME level
- ❖ A fairly consistent statement across the region



# Closing: as we began

- ❖ Defeat the hindrances to sustainable corporate growth
- ❖ Enter world markets with the appropriate corporate structures for growth
- ❖ Give some equitable incentives for increasing production.
- ❖ Recognizing that our proximity to the USA translates to high levels of ambition