

## EYE ELIGIBLE PROJECTS

### Mexico: Multiphase Training and Employment Support Program (PACE) – Phase III (ME-L1114)

**Challenge:** While the Mexican labor market continues to recover from the recession following the 2008-2009 global financial crisis, evidence suggests that not enough quality jobs providing good wages and access to social security are being created. Like the rest of the region, labor productivity in Mexico is low and the labor market displays high levels of informality and underemployment. There is a lack of information on vacancies in the job market, making it difficult to find quality jobs, and there is an absence of the skills and knowledge necessary to obtain a formal job.

**Objective:** The purpose of the multiphase program is to help create the conditions for a growing economy that creates jobs to promote worker development, employability, mobility, and productivity. The objective of PACE III is to support the Ministry of Labor (STPS) in improving the effectiveness and efficiency of labor market policies and programs.



EYE Bond Criteria	Employment
Project Number	ME-L1114 (Approved on June 14, 2012)
Expected Results include:	By project end: <ul style="list-style-type: none"><li>• Benefit approximately 1.2 million people through financial support for training and promotion of self-employment</li><li>• More than 16 million people will receive career orientation services . 9 million of them are expected to also receive referrals to vacancies, resulting in about 4 million job placements</li></ul>
IADB Loan Amount	\$300 million (Ordinary Capital)
Additional Information	<a href="http://www.iadb.org/en/projects/project-description-title,1303.html?id=ME-L1114">http://www.iadb.org/en/projects/project-description-title,1303.html?id=ME-L1114</a>