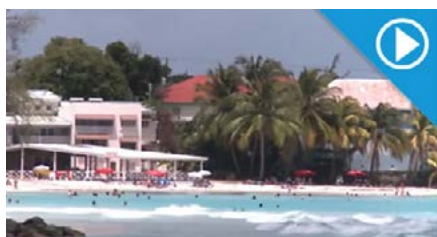




QUARTERLY NEWSLETTER – December, 2016 – Office of Outreach and Partnerships

IN THE SPOTLIGHT

The UK and the IDB Expand their Work in the Caribbean With a US\$15 Million Commitment



Caribbean Development Bank.

To expand their historic partnership, the IDB and **the United Kingdom's Department for International Development (DFID)** signed a new partnership agreement to usher in the second phase of the successful [Compete Caribbean](#) program. With a US\$15 million commitment from DFID, this agreement closely follows a regional dialogue on private sector competitiveness, held in Barbados at the end of November to reflect on the past six years, and discuss opportunities moving forward. To date, Compete Caribbean has been made possible by the UK, the IDB, and fellow partners **the Government of Canada** and **the**

Canada Joins the IDB-Led Sustainable Agriculture Movement



intensification, and agricultural and environmental planning. [Read more](#)

The Canada-IDB partnership hit a new milestone in 2016 with a CAD 13 million commitment from **Global Affairs Canada** to the AgroLAC2025 platform. An IDB-managed multi-donor fund, AgroLAC2025 will harness IDB funding, Canadian support, and previous contributions from partners the **Colombian Presidential Agency of International Cooperation** and **Dow** to advance sustainable agricultural practices and market systems. Working closely with **The Nature Conservancy** and **the US Department of State**, the fund prioritizes the three pillars of trade and market access, increased productivity through sustainable

On the 40th Anniversary of Japan's IDB Membership, Japan and the IDB Expand their Collaboration



Celebrating the 40th anniversary of **Japan's** IDB membership, President Luis Alberto Moreno and Japanese Deputy Prime Minister and Minister of Finance Taro Aso agreed to expand the Japan-IDB partnership to include a comprehensive package of cooperation instruments. Focused on quality infrastructure and climate change, this November 1st milestone includes a new partnership agreement between the IDB, the Inter-American Investment Corporation of the IDB Group, and the **Japan Bank of International Cooperation (JBIC)** to strengthen existing co-financing efforts for these topics. At the same time, this new chapter in the Japan-IDB relationship will coincide with consultation meetings with JBIC to explore equity investments as a means of enhancing quality infrastructure projects. Finally, the partners will ramp up efforts to create a new technical cooperation facility which will help public and private entities in the region develop sustainable infrastructure projects. [Read more](#) Above photo: Mr. Aso, Deputy Prime Minister and Finance Minister of Japan and Mr. Luis Alberto Moreno, IDB President

Building Groundbreaking Partnerships to Advance Access to Water

This November, the IDB joined forces with **Fundación FEMSA**, **The Coca-Cola Company**, and **One Drop Foundation**, which was created by Cirque du Soleil founder Guy Laliberté, in a groundbreaking effort to encourage behavioral changes that will increase access to safe and affordable drinking water and sanitation. Working to improve health and living conditions for the region's most vulnerable communities, the partners will use an innovative model that relies on the arts and market-based strategies as tools for catalyzing social change and expanding critical services. Finally, the partners will also focus on generating and disseminating evidence, case studies, and best practices related to these efforts.

Through an Innovative Public-Private Partnership, Peru Celebrated Innovation in Water Resource Planning

The IDB-managed AquaFund, a partnership between **the PepsiCo Foundation**, and **the Governments of Austria, Spain, and Switzerland**, successfully finalized a new project this December to better calculate current and future water availability across the country. Bringing the Hydro-BID water resource modeling tool to Peru, the project imparted valuable technical capacity to the personnel of the country's National Water Authority (ANA) to improve the management of water resources in the context of climate change. In addition, lessons learned in this project will inform the recently launched "From Source to Home" program with PepsiCo Foundation, which includes a regional center for applied water resource management. Launched through the Hydro-BID program, this new effort will work to reduce the number of people suffering from water scarcity, while advancing climate change adaptation efforts through improved institutional capacity.

INSPIRING INNOVATION

To Advance Water and Sanitation Efforts, Austria Commits Additional Funds to the AquaFund



The Fund's first donor, **Austria's Federal Ministry of Finance** has committed an additional US\$1 million to the IDB-managed AquaFund, which strives to facilitate investment in water supply and sanitation, water resources, and solid waste management and wastewater treatment. Austria works alongside fellow donors **the Spanish Agency for International Development Cooperation (AECID)**, **Switzerland's State Secretariat for Economic Affairs (SECO)**, **the Swiss Agency For Development And Cooperation (SDC)**, and **the PepsiCo Foundation**. At the same time, a breakfast event was held alongside the launch

of a new demonstrative project that will be financed by the Fund to test intervention models for rural and disperse communities in Honduras, and builds off similar work done by Fund partners in Colombia, Mexico, and Peru.

What's Your PowFactor? A New Partnership with Cartoon Network Helps Girls Find Theirs



To help girls across the region find their PowFactor, the IDB has teamed up with **Cartoon Network** and **Plan International** on a campaign featuring the Powerpuff Girls, three heroines intent on using this global effort to empower girls everywhere. With the objective of helping kids identify their "superpower," or the qualities that set them apart, the campaign celebrates the individuality of girls. [Read more](#)

The Nordic Development Fund, USAID, and the IDB Team Up for Climate-Smart Agriculture

This Fall, longtime IDB partners the **Nordic Development Fund (NDF)** and the **United States Agency for International Development (USAID)** pledged a combined US\$10 million to the IDB's [Climate-Smart Agriculture Fund](#), leveraging additional IDB financing to incentivize regional companies to address climate change challenges and reduce their greenhouse gas emissions. Working toward the end goal of conserving the region's ecosystems and biodiversity, this first-of-its-kind fund was created in partnership with the **Global Environment Facility** to unlock greater private sector investment in sustainable land use and climate-resilient agribusiness.

France Renews its Commitment to the Region through New Climate Impact Grant

The Agence Française de Développement (AFD) and the IDB approved a grant for roughly half a million dollars for a new France-LAC partnership seeking to support projects with climate impact. In the context of the "Deep-Dive" exercise currently underway between both institutions, these resources will support the design and implementation of jointly identified activities. Indeed, said funds will play a crucial role in strengthening the AFD-IDB collaboration in key areas such as climate change, governance, energy, transport, urban development, water and sanitation, and the financial sector.

NEWS DIGEST

The China-LAC Business Summit Celebrates 10 Years of Impact and Partnership



Maintaining a decade-long tradition, the IDB, the **China Council for the Promotion of International Trade (CCPIT)**, **Hebei's provincial government**, and the **People's Bank of China (PBC)** came together to organize the 10th China-LAC Business Summit in Tangshan, China this October. This year's themes of innovation and win-win cooperation resulted in the largest gathering to date, bringing together roughly 1,600 participants including Chinese Vice President Li Yuanchao, Uruguayan President Tabare Vazquez, and other high-level government officials, business leaders, and entrepreneurs. IIC CEO

James Scriven also delivered a keynote address. The event resulted in more than 3,000 business match-making meetings facilitated by the IDB's ConnectAmericas platform, as well as a new partnership agreement between the IDB and **CCPIT**. Building on seven years of collaboration, the partners now intend to further promote bilateral trade and investment, SME development, and other topics. IDB Vice President for Countries Alexandre Rosa and CCPIT Chairman Jiang Zengwei formalized the new agreement on October 14th.

In the Areas of Knowledge, Health, and Innovation, Korea and the IDB Continue to Expand Ties

Building off an expansive partnership with the **Government of Korea**, the IDB has enhanced its agreement with the **Korean Ministry of Science, ICT, and Future Planning** to include science, technology, and innovation into the partnership's scope. In a separate agreement with **Korea's Ministry for Health and Welfare**, the Bank will collaborate to channel new perspectives and expertise to the Bank's work in the health sector. In addition, the Bank has established the first-ever collaboration with **Korea's Public Finance Information Service**, seeking to improve financial management information systems and the use of fiscal statistics by government officials in the region. The new partnership will also explore opportunities for co-financing, knowledge sharing, and content development for training, workshops, and joint research.

The Governments of Colombia and Switzerland Team Up With the IDB to Boost Employment through Innovative Finance

Switzerland's State Secretariat for Economic Affairs (SECO) has teamed up with **Colombia's Department for Social Prosperity (DPS)** and the Multilateral Investment Fund (MIF) of the IDB Group to launch an innovative pay-for-success model. Working to improve urban employment for vulnerable groups in Colombia, this effort is expected to be the first to bring the Social Impact Bond model to Colombia as a tool to crowd in impact investors while encouraging innovation in the pursuit of development outcomes. [Read more](#)

Amazon Web Services and the IDB Team Up to Promote Innovation, Cloud Computing, and More

Building off a hackathon held in Ecuador this September, the IDB continued expanding its partnership with **Amazon Web Services**, exploring additional opportunities for collaboration in the digital space. Specifically, the partners collaborated around the landmark *Demand Solutions* event, with **AWS** providing in-kind prizes to the winning startups of the event's Venture Night. In the days leading up to the Argentina-based gathering, the IDB and AWS also co-hosted a breakfast that brought together government representatives to discuss how cloud computing can improve lives.

Advancing Gender Parity, the World Economic Forum, the Government of Chile, and the IDB Launch New Initiative

This December **the Government of Chile** became the first country in Latin America and the Caribbean to announce a public-private partnership taking concrete steps to close the economic gender gap. Announced by Chilean President Michelle Bachelet, the initiative's main goals include ensuring more and better participation of women in the labor force, reducing the wage gap between men and women performing similar jobs, and boosting the presence of women in leadership roles. This will be first of a series of parity initiatives in which the IDB and the **World Economic Forum** join forces. [Read more](#)

Fundació FC Barcelona and the IDB Usher in a New Era of Collaboration

This December the IDB and **Fundació FC Barcelona** renewed their longstanding partnership in a new agreement. Building off more than a decade of collaboration in the Sports for Development space, in this next phase the partners seek to expand their work to empower children and youth through sports. The signing of the agreement neatly aligns with the completion of a pilot project in Cartagena, Colombia, in which the partners sought to harness the power of sports to impart important values and improved education to 4,700 boys and girls..

In Japan, Efforts to Engage Universities Result in a Novel Partnership

Through a new partnership agreement signed with **Sophia University**, a top private university focused on Latin American studies, the Bank continues its efforts to strengthen ties with universities. Marking the Bank's first formal partnership with a Japanese university, the partners intend to work through joint research and knowledge exchange to help improve lives in LAC. In addition, Mr. Oishi hosted 20 undergraduate students from Dokkyo University for a lecture on the role of multilateral development banks and the IDB, careers at international organizations, and more.

Partnering to Help Companies Strengthen Micro-Enterprises

This October the IDB teamed up with **CARE**, **Harvard**, and **SABMiller** to launch the *Growing Together – Strengthening Micro-Enterprises in Value Chains* guide. Targeting companies with the capacity to strengthen micro-enterprise market systems, the guide demonstrates how collaborative action to strengthen micro-enterprises in value chains can improve business performance and development impact. In addition, it shares practical guidance for companies to inform strategies, policies and the design of initiatives, and supports advocacy efforts for more collaborative approaches to micro-enterprise development. This guide is the product of an extensive consultation process involving a wide range of organizations across business, government and civil society. [Read more](#)

Winning Innovations Facilitate Family Farmers' Access to Markets

FONTAGRO, an IDB-administered regional cooperation mechanism focused on innovations in agriculture, announced the winners of its 2016 Call for Proposals this October. Seeking solutions to improve family agriculture through innovations in value chains that facilitate market access, the winners were selected among 95 proposals, which were reviewed by an external evaluation panel that analyzed each project based on technical and scientific criteria, as well as its expected economic, environmental, and social impact. [Read more](#)

Committed to Knowledge Sharing, Ajou University and the IDB Formalize a New Partnership

As part of a broader effort to tap into the knowledge and talent housed in global universities, this November the IDB formalized a new partnership agreement with **Ajou University**, a Korea-based research university that marks the expansion of the IDB's collaboration with Korean academic institutions. Intent on generating joint research, events, capstone projects, and engaging in knowledge sharing activities more broadly, this new partnership will begin the year exploring and identifying concrete opportunities for collaboration.

How Are Digital Innovations Revitalizing MSME Finance? A New Report Discusses

The Inter-American Investment Corporation (IIC), a member of the IDB Group, has partnered with **Oliver Wyman** on a new publication explaining the impact of the fintech revolution on micro, small, and medium enterprise (MSME) finance in the region. The report presents key recommendations to enable financial institutions to harness the untapped potential of this market. [Read more](#)

WHERE WE'VE BEEN

Strengthening Ties with Japanese Enterprise at the Japan-LAC Business Forum



The Japan-LAC Business Forum was held in Tokyo this Fall, organized by the IDB with support from partners including **the Japan Bank for International Cooperation, the Japan Association of Latin America and the Caribbean, the Japan Business Federation, the Japan Center for International Finance, the Japan Chamber of Commerce and Industry, and the Tokyo Chamber of Commerce and Industry**. The **Japanese Ministries of Foreign Affairs and Economy, Trade, and Industry** were also partners of the event. Drawn by this year's motto "progress together, lead together, and

inspire together," the event drew a record audience of 500 high-level government officials and business leaders who came together to discuss the challenges and opportunities associated with strengthening economic ties between Japan and LAC. On the occasion of the Forum, IDB President Luis Alberto Moreno had meetings with Japanese Prime Minister Shinzo Abe, Deputy Prime Minister and Finance Minister Taro Aso, and other top Japanese executives to discuss further strengthening ties between LAC and Japan. [Read more](#)

Partners Join the IDB to Celebrate the Winner of the UrbanLab Contest



Alongside the **Municipal Government of Santa Marta, Findeter**, and the **Fundación Tras la Perla de la América**, led by the Colombian singer Carlos Vives, the IDB hosted an award ceremony celebrating the winner of its BID UrbanLab Contest. From a pool of applications submitted by regional universities, BID UrbanLab seeks to select and implement a socially-focused urban project that is innovative, transformational, multi-sectorial, and sustainable, and that will improve quality of life in Pescaíto neighborhood in Santa Marta, Colombia. The winner, who came from the Universidad de Buenos Aires, was selected among more than 106 proposals from 63 universities and 13 countries. In 2017, keep an eye out for new editions of BID UrbanLab contests in Argentina and Brazil.

[Read more](#)

In Buenos Aires and Washington, DC, the Bank and its Partners Promote Innovation through Demand Solutions

This Fall, the IDB's landmark *Demand Solutions: Ideas for Improving Lives* event took to Buenos Aires and Washington, DC to explore innovations related to creative industries and health, respectively. In an effort to further foster innovation and entrepreneurship through this platform, each event featured a Venture Night competition for some of the brightest and creative startups in each area. In addition, the Buenos Aires edition of Demand Solutions was preceded by WeExchange, a platform focused on women entrepreneurs. These events were made possible by IDB partners including **Amazon Web Services, Banco Santander - Universidades, FEMSA, the Israeli Agency for Development Cooperation, Red Emprendia**, and the **Young Americas Business Trust**. [Read more](#)

To Explore Regional Challenges and Solutions, the IDB Partners with the Council of the Americas Symposium

This October the IDB partnered with the **Council of the Americas Symposium and BRAVO Business Awards**. The event gathers leaders from business, government, multilateral institutions, and non-governmental organizations to discuss the key issues facing the region. Examining some of the most pressing challenges - and potential solutions - of our time, the event is followed by the 22nd BRAVO Business Awards, which have recognized excellence and leadership in the Americas for more than twenty years.

Connecting Women Entrepreneurs through WeXchange

Now in its third edition, the IDB, the Multilateral Investment Fund of the IDB Group, and IDB Group partners once again organized the WeXchange event. Founded in 2013, WeXchange seeks to unlock the potential of women entrepreneurs through networking, mentoring, access to investors and a business competition that rewards the region's most dynamic and innovative woman entrepreneur. In only three years, WeXchange has brought together nearly 500 entrepreneurs, mentors, investors and experts from 17 countries. This year's edition, which was held in Buenos Aires, Argentina as part of Demand Solutions, focused on entrepreneurs working in the STEM (Science, Technology, Engineering and Math) space. The event was made possible by partners including **Endeavor Argentina, Mercado Libre, CAF**, and **RedEmprendia**, among others. [Read more](#)

Strengthening the Pacific Alliance in Korea

In Korea on November 29th, the IDB's Office in Asia worked closely with Pacific Alliance ambassadors and their Korea-based trade offices to organize a Pacific Alliance Business Seminar, the first-ever in Busan, which seeks to emphasize the importance of the Pacific Alliance and opportunities for greater cooperation.



Fifteen Latin American Countries Meet in Argentina to Explore Family Agriculture Projects

FONTAGRO's Board of Directors held its Twentieth Annual Meeting in Buenos Aires, Argentina, bringing together representatives of more than 15 countries to discuss agricultural research and innovation. A regional cooperation mechanism that works to advance innovations in agriculture, the meeting was hosted by Argentina's **National Agricultural Technology Institute (INTA)**. [Read more](#)

China and the Region Bring their Continued Policy and Knowledge Sharing Dialogue to Medellin

In October, **the Chinese Academy of Social Sciences (CASS)**, the **Government of Colombia**, and the IDB hosted the third LAC-China Policy and Knowledge Summit on productive development and innovation in Medellin, Colombia. During the event, more than 60 high-level public officials, executives of industrial parks and innovation zones, and prominent scholars from China and seven LAC countries gathered to share best practices for designing and implementing related public policies. The summit strengthened the existing CASS-IDB partnership, and nurtured new relationships between Chinese entities and the participating LAC countries.

Prize awarded by Club de Exportadores

In a Fall 2016 award ceremony, Spain's Exporters and Investors Club has recognized the IDB as a key international institution in the effort to help Spanish companies go global and expand into Latin America and the Caribbean. The IDB's Chief Economist, Jose Juan Ruiz, received this prize on behalf of IDB President Luis Alberto Moreno, and was joined by Spain's Secretary for Trade Jaime García-Legaz and Balbino Prieto, President of the Exporters and Investors Club. Also during Mr. Ruiz's visit, the IDB's Office in Europe organized a dialogue with relevant think tanks about the economic context in Latin America and its strategic interest for Spain. During the visit, two interviews with Mr. Ruiz were released by key newspapers as well as a Facebook Live session.

Laying Foundations for the Future at Mexico-Based Early Childhood Development Event

A healthy childhood is the foundation upon which we can build a prosperous and sustainable society. That's why **FEMSA Foundation**, **Save the Children**, **Mexico's Health Ministry**, **Televisa Foundation** and the IDB teamed up around the Early Childhood Development Symposium: Foundations for the Future. Held in Mexico City, Mexico in early December, the event provided a space for organizations from across sectors to analyze the state of early childhood development in the region, and to explore the progress and challenges faced every day. [Read more](#)

In Spain, the IDB and its Partners Spark Important Dialogue about Urban Life

This Fall, the IDB and long-time partner **the Spanish Institute for Foreign Trade (ICEX)** co-organized the [Roundtable on Smart Cities](#), which allowed for dialogue on the urban challenges and opportunities associated with migrating toward a "Smart City" management style. In addition, the Bank participated in an event focused on Madrid's role in the Government of China's One Belt, One Road initiative. Organized by the Spanish think tank Fundación Alternativas and IDB partner the **Madrid City Council**, the event brought together important Chinese stakeholders like the Fujian regional government.

Reflecting on Efforts to Strengthen Public Management in Brazil

At IDB headquarters this December a seminar on Strengthening Public Management for Megaevents marked the final chapter of an IDB-led course on this topic. Rodrigo Tostes, COO of **Rio 2016**, was joined by representatives from the IDB, **Ernst & Young** and

Judith Sykes, Director at a UK-based organization that worked on sustainability efforts in the 2014 World Cup, and the London and Rio Olympics. Featuring the participation of select public managers from Brazil, who are now alumni of the program, the event allowed for a discussion of lessons learned and the presentation of winning project proposals.

In Europe, Promoting Opportunities for the Private Sector

This Autumn, the IDB's Office in Europe collaborated with **the Netherlands Enterprise Agency (RVO)** and Andalusia's trade promotion agency **Extenda** to promote private sector opportunities in the region at seminars in the Hague and Seville, respectively. A true collaborative effort, the latter event relied on support from other regional trade promotion agencies and Chambers of Commerce from Spain, as well as coordination by **Spain's Ministry of Economy, Industry and Competitiveness** and the **Spanish Institute for Foreign Trade (ICEX)**. As a result, IDB representatives were able to discuss cooperation opportunities with 31 Spanish companies. Finally, the IDB and CAF participated in an event organized by the economic journal Expansion and IE Business School, sharing the financing opportunities offered by multilateral development banks with Spanish companies.



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