June 2016 - Europe Investment News

June 9th 2016

Indra will improve Chile's railways communications network for 6.9 million - Expansión

The State Railway Company of Chile has awarded Indra a ten year contract for the supply, installation, configuration, testing and maintenance of its communications network. Read Article.

90-second update: Attracting investment in Latin America - Global Trade Review

GTR speaks to Luis Alberto Moreno, President of the Inter-American Development Bank (IADB) about the importance of public involvement in attracting private investment in Latin America. Read Article.

More private investment for less poverty - Les Echos

The Vice President of the European Parliament's Development Committee, Nirj Deva, dicusses the necessary mobilization and assistance of the private sector in developing countries. Read Article.

June 10th 2016

Family farming is key to rural development - EFE Agro

Central American countries, the Dominican Republic and FAO have highlighted the importance of family farming in the fight against hunger and to attain rural development. Read Article.

The Inter-American Development Bank calls to invest more in children in Latin America - El País

While infant mortality has decreased in the region, from 43 deaths per 1,000 births to 15 in two decades, serious deficiencies in areas such as education and early childhood care remain. Read Article.

Argentina turns to renewable energy - Financial Times

Argentina's new government hopes to attract \$20bn in investments by looking to the icy winds that make the vast plains of Patagonia inhospitable to entice foreign investment and re-energise a flagging economy. Read Article.

June 14th 2016

Antevenio is looking for ways to accelerate its pace in Latin America - Les Echos

With the opening of a branch in Latin America, the French digital marketing group has the means to boost its main growth driver. Read Article.

Reinvention and training are the key challenges in Latin America to attract investment - Hola Ciudad

The head of the Trade and Investment Division at the Inter-American Development Bank emphasized the challenges of promoting and attracting foreign direct investment to the region in a workshop in Panama City that also highlighted success stories of countries like Finland, Ireland, Dubai and Brazil. Read Article.

Mediators urge de-escalation of conflict between Colombia and FARC rebels - The Guardian

Together with Cuba, Chile and Venezuela, Norway is one of the four countries supporting peace talks in Colombia. Read Article.

June 15th 2016

German companies to invest in Mexico more than in any other country in Latin America - Diario de León

The country's stability will attract 10 billion dollars of investment from German companies in the pharmaceutical, energy and chemical sectors, among others. Read Article.

The IDB highlights that low savings prevent growth in Latin America - Expansión

The savings rate of Latin American States is at 17.5% of GDP, compared to 33.7% in emerging Asian economies. Read Article.

How to make Latin America's most violent cities safer - The Guardian

Improving public services, targeting high-risk people and places, and regulating drugs all play a part in improving the world's most violent region. Read Article.

June 16th 2016

The challenges of the social web in Latin America - ZD Net

The Latin American telecommunications market is experiencing very strong growth since the liberalization of the sector in the mid-1990s. While there is no unified regulation on a continental scale, as in Europe, there is a very high market concentration with a handful of players. Read Article.

Ericsson Eyes Thousands of Job Cuts as Network Spending Drops - Wireless Week

The Swedish telecommunications equipment maker Ericsson is reportedly planning to cut thousands of jobs and implement drastic cost-saving measures this summer in the wake of shrinking sales of network equipment in Europe and Latin America. Read Article.

Vice President of Uruguay is looking to reactivate bilateral trade with Russia - Expansión

Raul Sendic admitted that economic difficulties in the last two years have produced a significant decline in trade between the two countries. <u>Read Article.</u>

June 17th 2016

Ferrovial plans to acquire a 55% stake in the Gasoducto Sur Peruano Proyect from Odebrecht - RT

The deal involves a 30-year concession with a 5,000 million dollars investment, 4,300 of which should come from banks or bond issues. Read Article.

Poverty in Latin America - Don't look down - *The Economist*

A report on poverty published on June 14th by the UNDP found that between 2003 and 2013 nearly half the region's population moved up the income ladder, and one in five joined the middle class. Read Article.

Bill Gates's hen donation plan ruffles feathers in Bolivia - Financial Times

Plan to donate 100,000 hens in partnership with Heifer International deemed 'offensive' by Bolivian minister. Read Article.

June 23rd 2016

Spain and Brazil to promote further bilateral cooperation in tax and customs matters - Expansión

Spain is one of the leading foreign investors in Brazil and these measures seek to ensure legal certainty for companies that invest in the country. Read Article.

Cabify starts operating in Brazil and Panama - Europa Press

The Spanish application that provides driving services is present in eight countries (Spain, Mexico, Chile, Peru, Colombia, Portugal, Brazil and Panama) and a total of 25 different cities. Read Article.

Ezentis wins a 22 million euros contract in Brazil for the maintenance of towers - El Confidencial

Through a subsidiary in Brazil, the Ezentis group has won a contract to operate and maintain a total of 10,800 cell towers. Read Article.

June 24th 2016

Saeta to invest 250 million to purchase solar thermal and wind assets in Latin America and Europe - Expansión

The Spanish energy infrastructure company is set to continue its growth strategy in the coming months, significantly increasing its size and expanding to Latin America with an acquisition in Oaxaca, Mexico. Read Article.

Would Latin America suffer or benefit from the Brexit? - BBC

Until the mid-twentieth century, the UK was a crucial economic partner for Latin America, particularly for Southern Cone nations such as Argentina. However, in the past six decades trade with the region has fallen in relative terms. Read Article.

Homi Kharas suggests providing low cost cash transfers rather than highly subsidizing projects - Ideas 4 development

The Deputy Director of the Brookings Institute's Global Economy and Development program speaks about the best ways to attain the 2030 Agenda for Sustainable Development. Read Article.

June 28th 2016

Suez will build the largest desalination plant in the American continent - Europa Press

The Suez, NSC Water and NuWater consortium will build and operate a desalination plant in the municipality of Playas de Rosarito, Mexico, according to the French multinational company. Read Article.

How can Spanish SMEs seize the smart cities market? - Expansión

Security, transportation, management of buildings and resources are some of the sectors that offer the greatest business opportunities for Spanish companies that want to invest in Latin America. <u>Read Article.</u>

Risk-off sentiment hits emerging markets - Financial Times

Asia is likely to fare less badly than Eastern Europe and Latin America after Brexit vote. Read Article.

June 29th 2016

The Latin American smart city market will grow by 19% by 2020 - Objet Connecté

The market for smart cities in Latin America is expected to increase by 20% over the next four years, driven by urbanization and major investments in intelligent infrastructure. Read Article.

Peace will allow Colombia to industrialize millions of hectares - Expansión

The government of Juan Manuel Santos plans to boost the economy in the fertile regions controlled by the FARC by launching agribusiness and infrastructure projects. Read Article.

AIIB expansion plans underscore China's global ambitions - Financial Times

Surge in applicants would allow the Asian Infrastructure Investment Bank to rapidly expand in Africa and Latin America. Read Article.