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QUARTERLY NEWSLETTER August, 2015 - Vol. 13, Issue 1 **Office of Outreach and Partnerships**

IN THE SPOTLIGHT



With Spain, the IDB Celebrates 3 Million Lives Improved Through Water and Sanitation



The IDB joined **the Government of Spain** earlier this June to co-organize a high level discussion of the lessons learned and achievements made by the Spanish Cooperation Fund for Water and Sanitation. Created by Spain in 2007 and financed in alongside the Inter-American Development Bank (IDB) ever since, the Fund has allowed for more than 66 programs in 19 countries, channeling a total €1,276 million to enhance the sector in rural and peri-urban areas. Attended by Spain's King Felipe VI, Paraguayan President Horacio Cartes, Spanish Foreign Minister Jose Manuel Garcia-Margallo, Ibero-American Secretary General Rebeca Grynspan and IDB President Luis Alberto Moreno, the event celebrates nearly three million lives reached in Latin America and the Caribbean (LAC).

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[What do FC Barcelona, Carlos Vives, and the Inter-American Development Bank Have in Common?](#)



What do **FC Barcelona**, Carlos Vives, and the IDB have in common? They all believe in the power of sports and culture as vehicles for development. It was this that they celebrated at IDB headquarters this July. With a cast that included Luis Suarez and Marc Bartra from FC Barcelona's starting lines, musical star Carlos Vives, Football Club Barcelona First Vice President Jordi Cardoner i Casaus, and IDB President Moreno, the event discussed how sports and culture can improve the lives of children and youth in LAC. The event opened with a panel moderated by CNN Senior Correspondent Patricia Janiot and featuring Mauricio Heredia, General Director of the Rafa Marquez Foundation, and Josep Cortada, General Director of Fundació FC Barcelona. Rafa Marquez participated in the event via a video message. The event generated great buzz amongst both traditional and social media channels, gaining coverage from diverse media outlets and garnering more than 315,000 likes on Instagram alone and hundreds of re-tweets and favorites on Twitter.

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The IDB and the European Union Renew Framework Agreement



IDB President Moreno and Neven Mimica, the European Commission's Commissioner for International Cooperation and Development, today reconfirmed their partnership working towards equitable and sustainable development in LAC. Through a renewed Framework Agreement, the partners are building on progress made in energy sector, public sector efficiency, fiscal management, citizen security, and water and sanitation during the past three years. The growing

collaboration looks specifically to support regional integration, climate change and renewable energy, small and medium enterprise development, and citizen security.

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Israel: Inspiration for Innovation



Visiting the IDB earlier this summer, Israeli representatives from both the public and private sectors brought with them innovation. First, Mr. Yoni Stern of the Israel-based **Systematic Inventive Thinking** shared with his audience concrete tips for thinking more innovatively. He was followed by Avi Hasson, the **Government of Israel's** Chief Scientist and Director-General for the country's Innovation and Industrial Research and Development Administration. After discussing how technology in Israel has fostered growth, innovation, and entrepreneurship, the IDB's President Moreno and Mr. Hasson formalized an Israel-IDB partnership through an innovation-focused Memorandum of Understanding.

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France and the IDB: A Partnership Expanded



To expand [a longstanding partnership](#) between the French government and the LAC region, IDB President Moreno and **French Development Agency (AFD)** Chief Executive Officer Anne Paugam signed an MoU in Paris this June. Signed on the margins of the Latin American week, the new agreement will support the expansion of the AFD-IDB partnership in areas such as climate change, urban development and sustainable cities, renewable energy and energy efficiency, water and sanitation, education and training and reduction of poverty. While in France, the IDB participated in a symposium organized by the Institute des Ameriques with the scientific collaboration of the French Institute for Andean Studies (IFEA), supported by the EU-LAC Foundation and the French Ministry of Foreign Affairs and International Development. The symposium aimed to spark dialogue around the upcoming United Nations Climate Change Conference (COP 21), specifically to mobilize all stakeholders in order to promote concrete initiatives.

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[An Evergreen Partnership: The Nordic Development Fund and the IDB Expand Collaboration](#)

Long supportive of IDB efforts to mainstream climate change into Bank operations, **the Nordic Development Fund (NDF)** has reaffirmed its commitment to this topic through new undertakings. Through targeted financing, the NDF will enable and catalyze climate investments towards low carbon, climate resilient technology in [Central America and Bolivia](#). Additionally, it pledged commitment to EcoMicro 2.0, bolstering its support for an initiative that sought to develop sustainable green financial products and fund energy efficiency and clean energy products and services. Lastly, the NDF has approved grant financing for market climate resilience in Latin America and other developing regions.

INSPIRING INNOVATION

[Alongside Valuable Partners, the IDB Brings Water and Sanitation to Rural Communities in Peru](#)



Thanks to critical financial support from **the Governments of Switzerland, Spain and Austria and the PepsiCo Foundation**, the IDB-managed AquaFund has launched an innovative pilot project that will bring access to water and sanitation services to dispersed rural communities in Peru. Utilizing \$1million in both Bank and partner funds, the pilot responds to one of the most acute water and sanitation challenges in LAC: providing sustainable safe water access and sanitation services to families in sparsely populated rural communities.

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Sports, Art, and Technology: A Recipe for Uplifting At-Risk Youth



Earlier this month, the IDB joined **Paraguay's Ministry of Education and Culture and Scholas Occurrentes Foundation** to formalize a partnership for inclusive education. With the goal of uplifting at-risk populations in Paraguay, the partnership seeks to promote comprehensive education that includes extracurricular activities such as sports, arts and technology. Scholas Occurrentes Foundation is an education entity promoted by Pope Francis that uses such extracurricular activities to promote social integration and peace.

Combating Noncommunicable Diseases: A Novel, Comprehensive Approach

To refine the fight against noncommunicable diseases (NCDs), the IDB joined the **Pan-American Health Organization/World Health Organization (PAHO/WHO)**, the **Organization of American States**, the **Inter-American Institute for Cooperation on Agriculture (IICA)**, the **UN Economic Commission for Latin America and the Caribbean (ECLAC)** and the **World Bank** in launching a new Inter-American Task Force on the topic. With the objective of accelerating multisectoral action against NCDs, the new coalition will provide policy advice and technical assistance to strengthen country capacity and promote action across sectors to prevent premature NCD deaths.

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Alongside Telefonica Foundation, the IDB Sparks Dialogue About ICT and Microfinance

In June, Fernando Jiménez Ontiveros of the IDB's Multilateral Investment Fund (MIF) participated in the launch of a joint MIF-**Telefonica Foundation** report on the impact of Information and Communication Technologies on the microfinance sector. Alongside Eduardo Navarro, Director General of Digital Business at Telefónica SA and Emilio Ontiveros, founder and President of Afi (Analistas Financieros Internacionales), he discussed the great potential of ICT for providing microfinance solutions.

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Fostering Human Capital, the IDB and Dai-ichi Life Insurance Company Turn to Innovative Finance

Alongside sole investor the Japan-based **Dai-ichi Life Insurance Company**, this July the IDB issued a new \$51 million 5-year, fixed-rate note under its Education, Youth and Employment (EYE) Bond program. Seeking to foster human capital development through early childhood coverage and support of youth education from the classroom to the workplace, impact investing funds raised will finance projects in LAC that provide childhood care and education and facilitate access to jobs for young people.

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NEWS DIGEST

With Philips, the IDB Lights Up the Night at Playing Fields Across the Region



Philips and the IDB solidified their joint commitment to illuminating the region through a partnership agreement which launched “Light up Your Life,” a project aimed at illuminating soccer fields in low-income communities across Latin America. In partnership with the NGO IDEAAS, in 2015 and 2016 alone twenty fields will be illuminated in Brazil, Colombia, Mexico and Peru. The partnership builds off work done by Philips since 2013, which has impacted 30,000 people through the illumination of 27 fields in ten Latin American countries.

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With Abraaj Group, the IDB Group Promotes LAC's Private Equity Industry



Alongside **the Abraaj Group**, the IDB Group has formalized a partnership to spur private sector development and investment in LAC. Using financing and knowledge products as a vehicle, the collaboration aims to expand the regional private equity industry, mobilizing resources for equity investments in high-growth medium-sized companies, co-financing joint priorities, and bringing advisory and training services to Abraaj's portfolio companies in LAC.

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CSR Innolabs Goes a Step Further With Report Launch



This summer CSR Innolabs filled a gap in global corporate social responsibility (CSR) efforts through the recently released publication “The Keys to Evaluation, Measurement and Social Impact Management in Latin America and the Caribbean.” A consolidation of case studies used to test a new methodology, the publication also features recommendations and sparks a constructive and open dialogue around social impact measurement. In addition, CSR Innolabs united in Madrid - to discuss the post-2015 agenda and how the Sustainable Development Goals fits within the materiality framework of multinational companies -with a diverse group including **Abengoa, Acciona, Agbar, BBVA, gasNatural fenosa, Iberdrola, OHL, Telefonica, among others.**

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[In Belize, Salud Mesoamerica 2015 Launches Round II](#)

Through a partnership between the **Bill & Melinda Gates Foundation, the Carlos Slim Foundation, the Government of Spain, eight Mesoamerican Governments** and the IDB, the Belize Ministry of Health is launching its second operation within the Salud Mesoamerica 2015 Initiative (SM2015). Striving to reduce maternal and child morbidity and mortality through the improvement of access, use and quality of maternal-child and neonatal health services in three diverse locations, this operation proposes to target 11 indicators that will aid significantly in quality health care to mothers and children.

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[Germany's Latin America Association Teams Up With ConnectAmericas](#)

In July, Germany's **Lateinamerika Verein e.V. (LAV)**, or association of German and Latin American businesses, is one of the IDB's strategic partners in Germany, officially pledged its support to ConnectAmericas. LAV has committed to promote the platform to its members, which consist of companies with an active interest in LAC. At the same time, LAV will use ConnectAmericas to publish its activities in Germany and in the region.

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[Through its Office in Tokyo, the IDB Continues Strengthening Asia-LAC Ties](#)

The IDB's Office in Asia has targeted university students at Icesi University in Colombia, presenting to them the importance of relations between Asia and Latin America and the Caribbean and highlighting the Bank's work in strengthening these ties. Additionally, relations between the IDB and the faculties and students of many Asia-based universities are further promoting the importance of these ties.

The IDB Helps Catalyze Funds for Climate Finance

Alongside the global and multi-sector **Global Innovation Lab for Climate Finance** (The Lab), the IDB is helping to drive billions in climate finance through initiatives addressing financial barriers in renewable energy, energy efficiency, and adaptation. Working through [Energy Savings Insurance](#), the Bank and the **Danish Energy Agency** will help insure the value of savings generated by energy efficiency investments, while the IDB and **Calvert Investments** will pilot the [Agricultural Supply Chain and Adaptation Facility](#) in LAC with \$5 million in seed funding from the Climate-Smart Agriculture Fund for the Private Sector.

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Alongside USAID, the IDB Reaches Youth in Barbados

This June, the IDB joined the **United States Agency for International Development** to make possible "Skills for Education," a project that supports at-risk youth in Barbados through enhanced secondary and post-secondary technical and vocational education and training. Through more than a half a million dollars in grant financing, funding will also support the IDB's "Skills for the Future Program," run in conjunction with the Multilateral Investment Fund of the IDB Group.

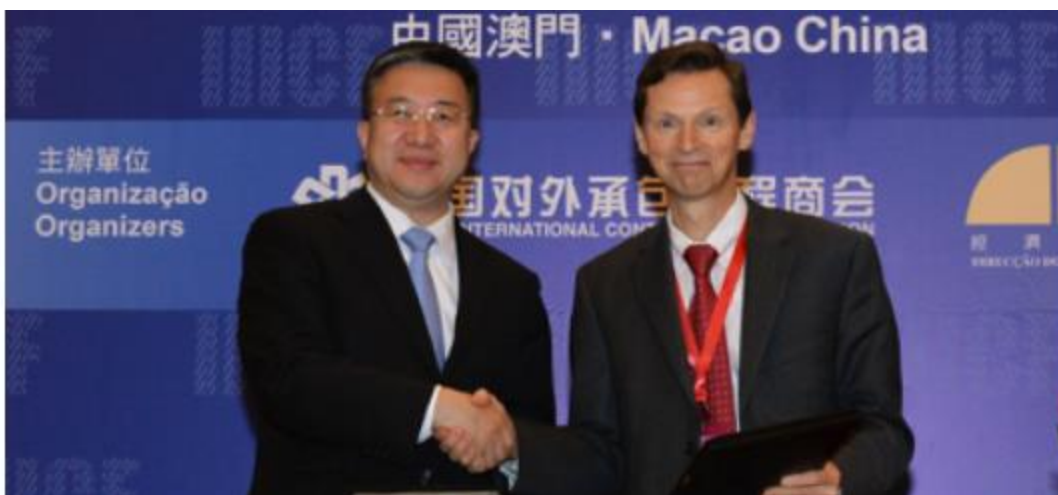
Italy's SiTI Reaffirms its Commitment to Emerging and Sustainable Cities in LAC

In Milan this summer, the IDB and the Italy-based **Istituto Superiore sui Sistemi Territoriali (SiTI)** signed a Memorandum of Understanding around the IDB's Emerging and Sustainable Cities Initiative. The agreement builds off an existing collaboration, in which SiTI has conducted a comprehensive diagnosis of the tourism and culture sectors in the Dominican Republic's Santiago de los Caballeros.

WHERE WE'VE BEEN



Thanks to Public and Private Partners in China, the First China-LAC Infrastructure Forum Comes to Life



In Macau early this June, the IDB supported the first China-LAC Infrastructure Forum in the context of the 6th International Infrastructure Investment and Construction Forum. Organized by **the China International Contractors Association (CHINCA)** and **the Economy Bureau of Macao**, with support from IDB, the forum attracted more than 1,000 high-level participants from the public and private sectors. During the event, the IDB and CHINCA formalized their partnership through a Memorandum of Understanding, cementing their joint commitment to promoting infrastructure investment in LAC and knowledge sharing.

Music for Development: In Nicaragua, Japan and Other Partners Reach Kids and Youth Through Song

In Managua, Nicaragua this summer, the “Program for Violence Prevention through Music” event targeted children and youth through a choral and symphonic music. Reaching approximately 200 at-risk children and youth and 40 children with disabilities, the event was made possible by the IDB, the **Government of Japan**, and other partners.

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In Europe, the IDB Seeks to Establish Trans-Atlantic Business Ties

Strengthening business links between Europe and LAC, this summer the IDB reached France, Italy, and Sweden through targeted seminars and events. In Sweden, the Bank participated in a procurement seminar organized by **Business Sweden** to increase the number of Swedish companies awarded contracts by development banks. In Milan, the Euro CELAC Days event was held alongside EXPO Milan 2015 to attract agro-businesses from EU and CELAC countries. In June, the IDB partnered with **Business France**, **Bercy**, **the Development Bank for Latin America (CAF)**, and **the Central American Bank for Economic Integration (CABEI)** on a procurement seminar with a focus on the transport, water and energy sectors. Also in France, the IDB teamed up with **Bercy** and the **Organization for Economic Co-operation and Development (OECD)** around the 7th International Economic Forum on LAC. The Forum discussed challenges and solutions regarding sustainable economic development in the region, and this year counted on the participation of IDB President Moreno alongside 16 other high-level speakers.

The Japan Special Fund and Poverty Reduction Program Visit the Field

This June, a team from the donor country and representatives of the Japan Special Fund (JSF) and Poverty Reduction Program (JPO) took to the field in both El Salvador and Jamaica, visiting project

sites made possible by the **Government of Japan**. In El Salvador, they visited Ciudad Mujer, a JSF-supported initiative that takes a community approach to preventing violence against women, as well as a JPO-supported project for sustainable agriculture. In Jamaica, the visit took the team to a JSF project geared towards children with disabilities, as well as a JPO project supporting a fishing village that had been relocated due to road construction. The team also visited relevant ministries and Japanese embassies in each country. Overall, the visits served to get concrete and positive updates on the state of the projects, demonstrate the impact of donor contributions, and explore further collaboration between Japan and the region.

In Brussels, Europe and LAC Unite For Investment and Business Cooperation

In June, the EU CELAC Business Summit was held in Brussels to present proposals to the Summit of Heads of State with the objective of increasing increase EU investment and business cooperation in LAC. Conclusions focused on improving trade and investment opportunities, strengthening sustainable business cooperation and expanding the access of SMEs to financing. The Summit attracted more than 500 high-level participants from the business community, financial institutions and the public sector.

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In Austria, the IDB Talks Urban Development with the Austrian Industry Association

As part of "Fast.Forward.City: Lessons from the Latin American Urban Growth", a three day event in Vienna, the IDB gathered with Austrian companies interested in urban development to discuss its work in emerging and sustainable cities. The symposium aimed to facilitate a fruitful exchange of experiences and lessons-learned ("know-how") and academic research ("know-why") in the context of rapid urban growth and urbanization in LAC. Urban practitioners, designers and researchers from several disciplines debated on tasks and strategies as well as specific tool-kits and design-based solutions to deal with the ongoing urbanization processes.

OPPORTUNITIES

In Medellin, the FINPYME Forum Blazes the Trail for Innovation in SME Finance



To be held on September 21 and 22nd in Medellin, **Korea's Ministry of Strategy and Finance, the IDB and its Inter-American Investment Corporation (IIC) will team up with SME Finance Forum, the CAF Development Bank for Latin America, the International Finance Corporation, and the Aspen Network of Development Entrepreneurs** to launch the first ever LAC forum for innovation in small and medium enterprise (SME) finance. With the goal of fostering dialogue and knowledge exchange on financial innovation, the forum is working toward ultimate objective of improving SME's access to finance in LAC.

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Citi, Canada, the International Development Research Center, and the IDB Align Business and Social Good

At an upcoming August 18 event, the IDB and its Multilateral Investment Fund (MIF) will team up with **Citi**, and the **International Development Research Center (IDRC)** of the **Government of Canada** for an inclusive distribution event. Held in Miami, the event will unite select companies that have proved to be pioneers in the area of inclusive distribution, as well as corporate leaders interested in sustainability and accessing base of the pyramid markets.

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