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IN THE SPOTLIGHT

What's in a Partner? Find out in the IDB's 2014 Partnership Report



In the pages of the Inter-American Development Bank's (IDB) 2014 Partnership Report, you will see partnership come to life as we tell the story of our year through the lens of collaboration. Set apart by their commitment to advancing progress in Latin America and the Caribbean (LAC), our partners paint a picture of partnership as a two-way street, in which all parties bring valuable contributions to spur development in our region. Launched alongside the Annual Meeting of the IDB and Inter-American Investment Corporation (IIC) Boards of Governors, the report is available now.

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From Busan, Korea and the IDB Enhance their Partnership through Landmark Agreements



At the Annual Meeting in Busan, the IDB and **Korea** expanded collaboration through two new endeavors. In a landmark signing, Deputy Prime Minister and the **Minister of Strategy and Finance of Korea** Choi Kyung Hwan joined IDB President Moreno to establish the Korea Infrastructure Development Co-financing Facility for LAC. With initial funding of US\$100 million, the facility will be the partners' permanent co-financing platform, allowing them to finance projects to spur LAC's development. Additionally, President Moreno and Minister Il ho Yoo of **Korea's Ministry of Land, Infrastructure and Transport** signed an MoU for collaboration around land, transport and infrastructure. These new agreements build off an already strong partnership between Korea and the IDB, which has been captured in a [recently released publication](#).



Germany and the IDB: Celebrating a Longstanding Partnership



To celebrate [another ten years of collaboration](#), in March the IDB released "Germany: A vital Partner for Climate Solutions and Green Growth in Latin America and the Caribbean," [a publication](#) showcasing the partnership between the IDB and Germany through its development agencies **Kreditanstalt für Wiederaufbau (KfW)** (the development bank), and **Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)** (the technical assistance agency). Highlighting joint projects, past contributions, and shared priorities, the report also features collaboration with German businesses and foundations.

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[Dow, The Nature Conservancy and the IDB Inaugurate AgroLAC2025](#)



Facilitating action towards the recommendations of the report, [“The Next Global Breadbasket: How Latin America Can Feed the World.”](#) the steering committee and collaborative partners of AgroLAC2025 gathered in March for the platform’s inaugural partner and project conference. The event set the stage for project development and business networking, with a focus on such topics as agro and environmental planning, increased productivity through sustainable intensification, and trade and access to markets. The event was hosted by **Dow** at its São Paulo, Brazil headquarters, where such high-level attendees as Pedro Suarez, President for Dow Latin America and Dow Brazil, and Ricardo Sánchez, Director of **The Nature Conservancy**, sparked meaningful dialogue on these topics and more. The IDB’s Ginya Truitt Nakata discussed the platform in an interview with *CNN Dinero*, available [here](#).

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INSPIRING INNOVATION

[Berklee School of Music and the IDB Harness Music for Development](#)



With \$700 thousand from **the Korean Poverty Reduction Fund**, the IDB is teaming up with the **Berklee College of Music** to expand music education in Latin America through interactive online tools, local pilot programs, and a regional network of music institutions. As research shows that such programs help youth establish positive connections, the project emphasizes access for disadvantaged and at-risk young people. Initially launching in Colombia and Mexico, the partnership will work with well-known artists to enhance the programs’ quality and visibility. Unveiled at the Annual Meeting through a creative flash mob performance, hear more about this collaboration from

Berklee President Roger Brown.

The Coca-Cola Company, PepsiCo and Other Partners Unite Around Recycling in LAC

The Inclusive Regional Recycling Initiative (IRR), a regional platform that integrates recyclers into formal supply chains, allowed for a partnership first. Launched by the IDB Group in collaboration with **Avina Foundation**, **The Coca-Cola Company**, and **the Regional Recyclers Association**, **PepsiCo** joined the IRR team in February, putting aside a history of brand competition and integrating its valuable knowledge, unique experience, and diverse on-the-ground recycling projects into this collaborative framework.

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SABMiller-IDB Partnership Highlighted by Harvard University

In “Sustaining and Scaling the Impact of Enterprise Development Programmes: SABMiller’s Approach to Strengthening Business Ecosystems,” **Harvard University’s** Corporate Social Responsibility Initiative and **Business Fights Poverty** have captured the **SABMiller-IDB** partnership and its work to uplift *tenderos*, or small-scale shopkeepers, in Latin America and the Caribbean. Unveiled at the IDB’s Washington, DC headquarter alongside partners including **IBM**, **Visa**, **CitiBank**, **USCCF**, **Cemex**, the **US Department of State**, **TechnoServe**, and the **international Finance Corporation**, [the publication is available here](#).

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Creating a Global Network of Innovators, Demand Solutions Winners Head to Tokyo



Following the Annual Meeting in Busan, three Demand Solutions 2014 winners visited Japan to see the country’s cutting edge technologies, connect with its entrepreneurial network, and meet social entrepreneurs and investors. Coordinated by the IDB’s Office of Outreach and Partnerships and its Office in Asia, as well as the Bank’s Office of External Relations, their visit included time at NTT-

docomo, Japan's largest mobile communication company, HubTokyo, a social entrepreneurship network, and the University of Tokyo. They also participated in an event co-organized by the IDB and Alliance Forum, a foundation that promotes social investment and technological innovation in developing countries.

NEWS DIGEST



Asia-LAC Relations Highlighted at the IDB/IIC Annual Meeting in Busan



Its location already a testament to the importance of Asian relations to LAC, this year's Annual Meeting in Busan further emphasized this through [“New Horizons in LAC-Asia Development Cooperation,”](#) a high-level seminar on identifying development solutions through South-South and Triangular Cooperation. The seminar featured top leaders from prominent players in Asia, namely IDB President Moreno, **Asian Development Bank** President Takehiko Nakao, **People's Bank of China** Deputy Governor Yi Gang, **Japan International Cooperation Agency** President Akihiko Tanaka, **Korea Export-Import Bank** President Duk-Hoon Lee, **Korea Development Bank** Chairman and CEO Kyttack Hong, and **Korea Ministry of Strategy Finance** Vice Minister Hyungwan Joo. The seminar touched on development challenges shared by both regions, opportunities for donor coordination, Trans-Pacific public goods as a means for strengthening socio-economic ties, and new horizons for cooperation, among other topics.

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Spain and Switzerland Renew Their Commitment to Water and Sanitation in LAC

Long a contributor to the sector through the Spanish Fund for Water and Sanitation for Latin America and the Caribbean (FECASALC), **the Government of Spain** has made a €6 million commitment to the AquaFund, a multi-donor trust fund managed by the IDB. Geared at responding to the region's water and sanitation challenges, Spain joins fellow AquaFund donors **Austria, PepsiCo and Switzerland** in this effort. Just a few months prior, **the Government Switzerland** expanded its longstanding commitment to the fund through a combined US\$15.6 million from its **State Secretariat for Economic Affairs (SECO)** and **Agency for Development and Cooperation (SDC)**.



Around Energy and Knowledge, Japan and the IDB Strengthen Ties

Japan's public and private sectors have once again underscored their commitment to LAC. At a joint signing ceremony at the Annual Meeting, **Japan International Cooperation Agency (JICA)** President Akihiko Tanaka, **Honduras Minister of Finance** Mr. Wilfredo Cerrato Rodríguez, and IDB President Moreno finalized an agreement between Honduras and the IDB for \$23 million and another between Honduras and JICA for about \$135 million. Building off the [IDB-JICA CORE program](#), the partners will support hydroelectric power plants to enhance efficiency, infrastructure, and more. On the private sector side, a partnership with NEC Corporation will use knowledge as a development tool, conducting a joint study on data centers with key technologies as a means for improving quality of life in LAC.

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The Salud Mesoamérica 2015 Initiative Enhances Emergency Response in Mexico

With support from the Salud Mesoamérica 2015 Initiative (SM2015), the Mexican State of Chiapas has strengthened and expanded the radio communications network of the Reference and Counter-Reference System to improve responses to maternal and infant health emergencies. Aiming to reduce maternal and neonatal mortality by ensuring pregnant women access to a range of services, this effort was made possible by the Chiapas Secretariat of Health and SM2015 partners **the Bill & Melinda Gates Foundation, the Carlos Slim Foundation, the Government of Spain**, and the IDB. It is expected to benefit more than 45,000 people.

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IDB and China Strengthen Partnership

The People's Bank of China (PBC) and the IDB gathered at the Annual Meeting in Busan to formalize a new framework agreement. Reflecting a long-term vision for more comprehensive and strategic cooperation, the agreement builds off existing PBC-IDB collaboration, including the US\$2 billion China Co-financing Fund for LAC, in areas including institutional cooperation, trade and investment, knowledge, and more. Signed by PBC Deputy Governor Yi Gang and IDB President Moreno, it promises also to expand beyond the current collaboration to include more key partners from across China.

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The Calvert Foundation Mobilizes Small Investors for Development in LAC

Early into 2015 the **Calvert Foundation** approved a \$20 million facility alongside the IDB Group's Inter-American Investment Corporation (IIC) and Multilateral Investment Fund (MIF). The IIC and MIF will each invest \$1 million in equity into the facility, while Calvert will actively mobilize the remaining funds from small investors based in the United States. The facility will be used to finance an impact investing portfolio for LAC, utilizing all four of the IDB Group's private sector windows.

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Inspiring Safer Driving Among Youth, *Proyecto Luz Amarilla* Announces Winners

In Latin America and the Caribbean road accidents are the leading cause of death among young people. That's why **FIA Region IV, MTV Latin America (MTVLA), Project Yellow Light**, and the IDB created **Proyecto Luz Amarilla**, a short video competition designed to encourage safer driving among young people in LAC aged 18 to 30. This January the partners announced the winners, whose videos MTVLA ran in two segments. First and second place went to Gustavo Emmanuel Hernández and Santiago Lozano Nunez of Mexico, respectively, and third to Juan Andres Oviedo of Colombia.

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Energy for All: The IDB, UNDP, and ECLAC Coordinate a Unique Partnership

Three regional multilateral institutions -- the IDB, **Economic Commission for Latin America and the Caribbean (ECLAC)**, and **the United Nations Development Program (UNDP)** – gathered in February to jointly commit their unique knowledge and resources in support of the UN's Sustainable Energy for All (SE4All) initiative in the Americas. The partnership intends to reach the ground level for action to help countries achieve SE4All's ambitious goals, and to implement strategic objectives on the initiative's behalf.

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In Four Years of Collaboration, the Latin American Water Funds Partnership Leverages Over \$38 Million

Nearing its fourth year, the Latin American Water Funds Partnership celebrates the leveraging of more than US\$38 million, including a US\$5 million **Global Environment Facility (GEF)** grant. **The Nature Conservancy, Femsa Foundation**, GEF, and the IDB launched this collaboration to create Water Funds across the region, which aim to implement nature-based solutions for freshwater ecosystem conservation. The Bank and the GEF are supporting nine water funds in Brazil, Colombia, Dominican Republic, Mexico, and Peru, contributing to the protection of approximately 750,000 hectares of water-sheds that supply potable water to cities with a population of more than 30 million.



Switzerland Reaffirms its Commitment to Haiti's Continued Growth

At the March Annual Meeting, the **Government of Switzerland** signed a Letter of Intent encouraging cooperation between **the Swiss Agency for Development and Cooperation** and the Bank in the area of school reconstruction in Haiti. Switzerland has been an active player in the country, and its future support will make an important contribution to further rebuilding the educational infrastructure severely affected by the 2010 earthquake. The agreement was signed between Ms. Beatrice Maser, Head of SDC and Governor to the IDB, and IDB President Moreno.

Latin NCAP Releases its 2015 Results

The latest results of **Latin NCAP**, or the New Car Assessment Program, continue to show important progress in car safety in Latin America and the Caribbean. With continued support from longtime sponsor the IDB and other contributors, Latin NCAP continues to champion improved levels of adult and child occupant protection, which in many countries still fall below minimum UN safety standards.

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WHERE WE'VE BEEN



Thanks to the Partnership of the City of Madrid, Urban Sustainability Lessons Cross the Atlantic



Inaugurated by Madrid Mayor Ana Botella, this February the IDB's Emerging and Sustainable Cities Initiative celebrated the first Ibero-American Mayor Forum in Madrid, Spain. Around 70 city leaders from Latin America and Spain gathered in the Spanish capital to exchange ideas and experiences related to urban sustainability programs. Important topics included public private partnerships, best practice approaches and design of commercially, environmentally and socially sustainable city programs.

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Madrid Emprende's Tenth Anniversary a Celebration of Entrepreneurship in Spain

In February, **Madrid Emprende** celebrated its 10th anniversary in a ceremony presided over by **the City of Madrid's** Mayor Ana Botella and attended by entrepreneurs and collaborating institutions. Held at the Carabanchel Business Incubator, Spain's largest entrepreneurial center, the IDB Office in Europe was an esteemed guest whose offices in Madrid's International Lab headquarters position it at the crux of Spanish entrepreneurship.

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The Asian Development Bank Institute and IDB Team Up for SME Internationalization

Often an economic cornerstone, SMEs play a crucial role in growth and job creation. That's why the IDB's Office in Asia and the **Asian Development Bank Institute** co-organized a seminar on the importance of SME internationalization. At the event, experts from Asia, the European Union, and Latin America identified areas of collaboration and shared SME internationalization lessons and best practices.

Aoyama Gakuin University, the UN University Institute and the IDB Look at Asia-Latin America Ties

Along collaboration with the **Aoyama Gakuin University Research Institute and the United Nations University Institute on Comparative Regional Integration Studies**, the IDB's Office in Asia organized a symposium on Latin America in the Pacific Rim. The event analyzed the logic of regionalism and Latin America-Asia-Pacific economic relations, and discussed the origins and results of bilateral trade agreements, free trade agreements and economic partnership agreements between the regions.



COFIDES Awards the IDB for its Support of SMEs

In February, the IDB received the "Impulso a la Internacionalización" Award from **the Compañía Española de Financiación del Desarrollo (COFIDES)**, as a recognition of the Bank's contribution to the internationalization of SMEs to and from the Latin America and the Caribbean region.

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Córdoba Pacific Alliance Event Talks Integration and the Way Forward

Highlighting opportunities and progress created by the Pacific Alliance (PA), the IDB joined PA country officials for an event hosted by **the Fundación Iberoamericana Empresarial** in Córdoba, Spain. Alongside high-ranking members from Spanish and European Union institutions and foundations and businesses from both sides of the Atlantic, the IDB's Antoni Estevadeordal explained Bank support of regional integration, its perspective on PA accomplishments, and recommended areas of focus.

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Strengthening LAC's Ties to Spain and Israel

Spain's Trade Promotion Agency, ICEX, teamed up with the **Israeli Embassy in Spain, IE Business School (Instituto de Empresa)** and the IDB to organize a January seminar exploring business opportunities for Spanish-Israeli partnerships in LAC's water sector. The event was attended by Israeli and Spanish business delegations that used this occasion to identify new partners with a common interest in LAC.

OPPORTUNITIES

Upcoming FINPYME Forum Discusses Innovative Financing for SMEs

Are you interested in discussions about innovative financing for small and medium enterprises (SMEs)? Then look no further than the upcoming FINPYME Forum, an event of the IDB Group's Inter-American Investment Corporation. To be held on September 21-22 in Medellin Colombia, more information will be available soon.

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In Agriculture, FONTAGRO Seeks Innovation in Sustainable Natural Resource Management

To promote innovation in sustainable natural resource management, the Fondo Regional de Tecnología Agropecuaria (FONTAGRO) has launched its 2015 call for proposals. It looks to support innovation platforms built by both public and private sector actors, with a particular emphasis on innovations in the agriculture space.

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