

PUBLIC PRIVATE PARTNERSHIP (PPP) PROGRAMME IN TRINIDAD AND TOBAGO

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BACKGROUND

- 2008 – The Government of the Republic of Trinidad and Tobago (GoRTT) approached the Inter-American Development Bank (IDB) to help build capacity in the Design and Implementation of PPPs
- 2009 – GoRTT approved the programme proposal by the Multilateral Investment Fund (MIF)
- 2010 – Donors Memorandum by MIF presented to GoRTT

- February 2011 – Agreement between IDB/MIF and GoRTT signed

- August 2011 – PPP Unit formed at the Ministry of Finance and the Economy

- June 2012 – Cabinet approved PPP Policy which created:
 - a) Ministerial Committee comprising of nine (9) Ministers

b) PPP Unit:

1. Develop and Disseminate PPP Policy
2. Regulator of PPP Programme
3. Develop Project Pipeline and Screening
4. Repository of Skills and Knowledge

c) PPP Execution Team

d) PPP Contract Management Team

e) Cabinet approval required at two (2) stages:

1. Business Case – Procurement
2. Execution of Contract

PROJECT PIPELINE

- A pipeline of eighty-eight (88) potential projects in five (5) sectors was developed:

a) Transportation

- Marine – Sea Ports
- Airport Concessions
- Land – Rail
- Highways

b) Utilities

- Power Transmission
- Water Transmission

c) Social Infrastructure

- Hospitals
- Specialist Clinical and Diagnostic Centres
- Schools

d) Accommodation

- Administrative Buildings
- Universities – Tertiary Education
- Courts
- Prisons

e) Real Estate

- Hotels
- Waterfront Development
- Military Bases

LEGAL AND REGULATORY ENVIRONMENT

- Common Law
- Central Tenders Board (CTB) Act (1965)
 - cumbersome, archaic
- State-owned Special Purpose Companies
 - Transparency
 - Accountability
 - Unfair practices
 - Lack of uniformity across agencies

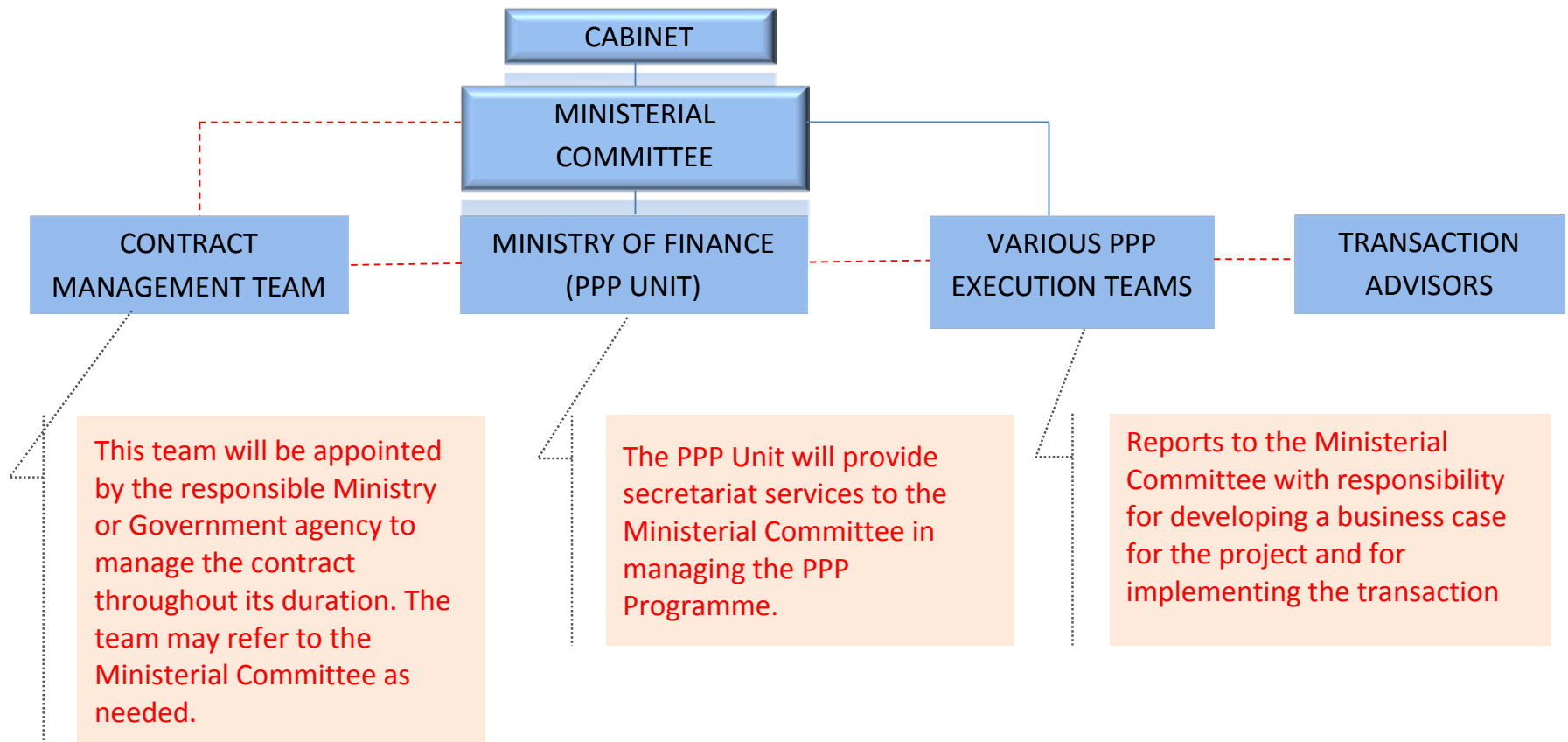
- New Procurement Legislation
 - Joint Select Committee
 - Repeal and Replace CTB Act
 - PPP Section
- In General:
 - Bidding is competitive
 - Courts viewed as independent
 - Dispute Resolution systems are in place -
 - Mediation; and
 - Arbitration
 - Recognized need to strengthen legal and regulatory environment to attract foreign investors

INSTITUTIONAL FRAMEWORK

- Operational Guidelines developed
- Workshops
 - screening of projects by Public Sector
 - Private Sector – build capacity through consortia
 - Other Stakeholders:
 - Unions;
 - NGOs; and
 - Professional Organisations
- Goal is to build a strong institutional system that will survive change of governments

Institutional Framework for PPP Programme in Trinidad and Tobago

- Cabinet Minute 1458, dated 31 May 2012 “Adoption of a Policy on Public Private Partnerships and the associated Governance Framework” approved the adoption of a National PPP Policy and the institutional framework for PPP programme which is illustrated below:



FINANCIAL FRAMEWORK

- Pre-Investment Fund
- Facilitation Fund
- Infrastructure Fund

POLITICAL FRAMEWORK

- Must have support of political directorate
- Timeframe – Politician vs. PPP
- Projects across Ministries

THE END

THANK YOU