

RESOLUTION AG-11/15

ELECTION OF THE PRESIDENT OF THE BANK

WHEREAS:

Pursuant to the Regulations for the Election of the President of the Bank, the period for presentation of nominations for the position of President was opened on July 27, 2015; and

On July 15, 2015, the Board of Executive Directors resolved to convene a Special Meeting of the Board of Governors on September 14, 2015, for the purpose of electing the President of the Bank for a five-year term of office beginning on October 1, 2015.

The Board of Governors

RESOLVES:

1. To elect Mr. Luis Alberto Moreno, as President of the Inter-American Development Bank for a term of five years beginning October 1, 2015, pursuant to Article VIII, Section 2(b)(iii), and Section 5(a) of the Agreement Establishing the Bank.

2. To authorize the Chairperson of the Board of Governors, on behalf of the Bank, to sign with Mr. Luis Alberto Moreno a contract of employment pursuant to the terms approved by the Board of Governors.

(Adopted on 14 September 2015)