RESOLUTION AG-8/15

Update to the Institutional Strategy 2010-2020

WHEREAS:

Pursuant to Resolution AG-7/10 of July 21, 2010, the Board of Governors approved the "Report on the Ninth General Increase in the Resources of the Inter-American Development Bank" (hereinafter referred to as "IDB-9" or "IDB-9 document");

The IDB-9 document sets forth the Bank's current Institutional Strategy, as the Bank's core strategic guidance document, and establishes that every four years the Board of Governors will review and evaluate the execution of IDB-9 through updates to the Institutional Strategy;

Pursuant to Resolution DE-10/15, the Board of Executive Directors agreed to submit for consideration of the Board of Governors document AB-3008 entitled "Update to the Institutional Strategy 2010-2020: Partnering with Latin America and the Caribbean to Improve Lives" and this proposed resolution;

The Board of Governors

RESOLVES:

- 1. To approve the Update to the Institutional Strategy 2010-2020 set forth in document AB-3008.
- 2. To instruct Management to create an Action Plan with time-bound targets and specific actions for the implementation of the updated Institutional Strategy to be approved by the Board of Executive Directors by September 30, 2015.

Adopted on 30 March 2015