



INSPIRING INNOVATION   OPPORTUNITIES   IN THE SPOTLIGHT   NEWS DIGEST   WHERE WE'VE BEEN

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## INSPIRING INNOVATION

PepsiCo and the IDB Improve Nutrition for LAC's Little Ones



On the eve of World Food Day, [long time partners PepsiCo Chairman & CEO Indra Nooyi and Inter-American Development Bank \(IDB\) President Luis Alberto Moreno](#) gathered to unveil the Spoon Project. A groundbreaking nutrition project made possible by a \$5 million grant from PepsiCo, Spoon will work to simultaneously prevent undernutrition and reduce the risk of obesity in babies living in poor areas of Colombia, Guatemala, Mexico and Peru. Paradoxically interrelated conditions, this marks the first instance both have been targeted by a single intervention, marking a leap toward innovative solutions to the region's complex nutritional challenges. CEO Nooyi and President Moreno were joined by health authorities from participating countries and partner organizations, including technical advisors **the Global Alliance for Improved Nutrition (GAIN)** and **Nutriset**, at the event.

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## Bill & Melinda Gates Foundation and Other Partners Inspire through Grand Challenges Canada

Today, as many as 200 million children fail to reach their full developmental potential. This is a devastating waste of human capital that contributes to global poverty, and that inspired the **Government of Canada** to launch its [Saving Brains Grand Challenge](#). An initiative created with such valued IDB partners as the [Bill & Melinda Gates Foundation](#), the partnership fosters and improves bold ideas for improving the early brain development of infants and children in low-resource countries.

Yet this is not the only effort pursued by Grand Challenges Canada. In late September, as part of UN Secretary-General Ban Ki-moon's launched ['Every Woman, Every Child'](#) initiative, the

partnership announced \$2.4 million in grants for 22 bold ideas to address this challenge. Additionally, Grand Challenges invites applications for three new Grand Challenges:

- Putting Women and Girls at the Center of Development
- Creating and Measuring Integrated Solutions for Healthy Birth, Growth, and Development (part of the All Children Thriving platform)
- New Interventions for Global Health

Applications for these new challenges will be accepted beginning on November 4, 2014.

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## Niñas Viviendo con Altura Proves the Power of Empowering Girls through Sports



[Niñas Viviendo con Altura](#), a unique program that empowers girls traditionally denied access to sports, reached 670 girls between 12 and 18 years of age in El Alto, Bolivia. Using a sports for development methodology, these girls were taught about leadership, communication, self-esteem and violence prevention, while their community as a whole was engaged on the topics of gender equality and the power of sports as a tool for personal development. Partners Fundación Estás Vivo, Baisa (Club Bolívar), **Fundación Alalay, Brightstar, Save the Children, the Bolivian Ministry of Public Works, Services and Housing, the Bolivian Viceministry of Housing and Urbanism**, and the IDB gathered to make this program possible, and together helped inspire positive change in this community 4,100 meters above sea level.

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## Could it Be? IDB EYE Bond Regarded the “First Genuine Supranational Social Bond Issue”

An IDB-issued bond is raising eyebrows in the world of social investment—but in a good way. The triple-A rated, four-year Education, Youth, and Employment (EYE) bond will make loans to improve the quality of education and enhance the skills of young people entering LAC’s job market. Supported by purchases from 24 investors, the US\$500-million issuance marked the launch of the EYE Bond program, which Threadneedle UK deemed “the first genuine first genuine supranational Social Bond issue.” Threadneedle went on to say that the IDB’s EYE Bond could well lead to similar issuances former entities, similar to the ripple effect seen in the development of Green Bonds..

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## OPPORTUNITIES

### For a Brighter Future, LAC Needs Improved Education. Join the Effort Today!

School attendance in LAC has improved, but to ensure their time is well spent, the IDB is calling for improved education quality through public policy changes, action-based leadership, parent engagement, tutoring and more. We are opening the door for new partners to join us in the “New Leaders for Educational Improvement” initiative, which will leverage existing knowledge in the region to address human resource capacity needs in the education sector. We are already creating synergies between countries and uniting LAC’s private sector to promote educational change, but we believe that united, we stand to do more. Join us!

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### How Can We Solve Global Food Insecurity? By Working Together.

Food security experts worldwide have alerted us to the looming 2050 date, by when global food production must increase by 60 percent to feed the world’s growing population. As the largest net food exporting region in the world, Latin American remains the oft-overlooked low-hanging fruit to support the planet, especially during the critical next 10 – 20 years. We sparked a dialogue about this through [our dynamic food security report](#), but are working to turn this conversation into action through a multi-partner effort. That effort is the [AgroLAC 2025 Multi-Donor Fund](#), which is in the market for founding partners! Join us now as we build partnerships to support the region’s potential to solve global food insecurity.

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## IN THE SPOTLIGHT

### The Sabin-IDB Alliance Partners for Results, Proving Integrated NTD Solutions are Possible



For five years, a strong partnership between **Sabin** and the IDB has worked toward an integrated approach to Neglected Tropical Diseases (NTDs), to which hundreds of millions of people in Latin America and the Caribbean (LAC) are still at risk. In September, they proved that it can be done! Through [“It Can be Done: An Integrated Approach for Controlling and Eliminating Neglected Tropical Diseases.”](#) they took another step toward reversing the tendency toward underfunded, isolated efforts against these diseases, proving the value and viability of comprehensive approaches to fighting them instead.

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## Hydro-BID: PepsiCo and the IDB Reveal the Value of Budgeting Water through Innovative Platform



Water is essential to life, so shouldn't we watch how we use it? [The PepsiCo Foundation and the IDB think so](#), as proved by their unveiling of Hydro-BID during this year's World Water Week. An integrated suite of water resource modelling tools meant to empower decision makers, Hydro-BID allows for better prediction of water supply shortfalls and more informed decisions about water allocation, among other things. A product of the IDB-managed [AquaFund](#), it is currently being piloted in Argentina, Haiti, and Peru, and is expected to impact more than three million people across the LAC region by 2017.

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## The Salud Mesoamerica 2015 Partnership Starts Celebrating Results





After 18 months of work, [El Salvador](#) and [Honduras](#) have reached the ambitious health goals set for the first wave of **Salud Mesoamerica 2015 (SM2015)** operations. The SM2015 Initiative is an innovative public-private partnership created to reduce health equity gaps in Central-America and the Mexican State of Chiapas. Thanks to funding and visionary guidance from the **Bill & Melinda Gates Foundation**, **Carlos Slim Foundation**, and the **Government of Spain**, services in the countries have been improved in the form of new nutrition standards, capacity building in health units, increased supplies for obstetric and neonatal care, and more. So far, El Salvador and Honduras have received a combined amount of over \$3.5 million as recognition for achieving these results and as a means for continued improvement. The Initiative's remaining countries are also being evaluated by the external and independent organization as they work to improve the lives of women and children.

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### [International Olympics Committee Provides Facilities for Haiti's Youth](#)



Valued IDB partner the **International Olympic Committee (IOC)** donated a new sports complex this summer, striving to develop sports in the country as a means of empowering youth. President Moreno of the IDB, who also contributed to funding the facility, joined Haitian Prime Minister Laurent Lamothe, United Nations Secretary General Ban Ki-moon, and IOC President Thomas Bach at the opening of the \$18 million complex, united by a shared belief that, as Bach said, "sports is an important tool to rebuild the country."

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### [Decisions, Decisions: Arizona State University to Help LAC Leaders Plan Smart with Resources](#)



**Arizona State University (ASU)** and the IDB joined forces through an MoU in September, collaborating to better manage natural and developed resources in LAC. ASU President Michael M. Crow and IDB President Moreno met to cement this partnership, which will strive to apply the data visualization, modeling and simulation methodology of [ASU's water-focused Decision Theater Network](#) to areas including energy, mining, climate change and emerging cities, among others.

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## NEWS DIGEST

### Spain's "La Caixa" Foundation Takes Partnership a Step Further Through Corporate Volunteers



To top off a 2013 contribution from its Foundation to two social entrepreneurship projects in Ecuador, Spain's **"La Caixa" Foundation** took partnership a step further this year through its corporate volunteers program, CooperantesCaixa. Intended to enhance its joint efforts with the IDB in the country, four CaixaBank employees took to the field for almost a month to share better management practices and help upgrade systems in a cocoa small farmers cooperative. Santiago Valdiviezo of *Maquita Cushunchic Comercializando como Hermanos* (MCCH), the organization that received the volunteers, shared that "the contributions of our "La Caixa" peers made improvements... that will strengthen the management of the community center". In this way, the partners managed their shared goal of promoting social equity and economic development.

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## From Tokyo to CGI, the IDB Emphasizes the Need to Empower LAC's Women



A Tokyo event organized by ASI and the Embassy of El Salvador in Japan gathered more than 100 people to showcase Ciudad Mujer, a project of **the Government of El Salvador**. The seminar revealed the impact an integrated combination of participatory citizenship, financial independence, and learning one's rights can have on the lives of women in the region. The keynote speaker, El Salvador's Secretary of Social Inclusion Dr. Vanda Guimar Pignato, shared the podium with Japan's Minister for Gender Equality Ms. Masako Mori and her predecessor Ms. Kuniko Inoguchi. Additionally, IDB President Moreno participated in the Girls & Women Strategy Session at **the Clinton Global Initiative**. Joined by Melanne Verveer of **Georgetown University**, Michael Goltzman of **The Coca-Cola Company**, Tim Hanstad of Landesa, and Kennedy Odede of Shining Hope for Communities, President Moreno remarked that when it comes to empowering girls and women, "we are just scratching the surface."

## Commemorating 20 Years of Partnership, the Nordic Development Fund Hands the Mic to the IDB

A partnership more than two decades old, the **Nordic Development Fund (NDF)** highlighted its collaboration with the IDB through an interview with Executive Vice President Julie Katzman. Reflecting on lessons learned, the mainstreaming of climate change into overall development priorities and more, the interview reflects just how much this partnership "goes beyond co-financing."

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## Banco Santander and the IDB Cement Ties



CEO Javier Marín Romano of **Banco Santander** and IDB President Moreno joined in DC to formalize their partnership through an MoU. Meant to solidify longstanding ties between the partners, the MoU establishes a framework for further collaboration around banking in LAC. Primarily, the parties will focus on providing financial and non-financial services to small and medium enterprises (SMEs).

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## The European Union, the Kingdom of Spain and the IDB Team Up For Energy in the Caribbean

**The European Union, the Government of Spain** and the IDB signed a joint declaration in September to reinforce their collaboration around renewable and efficient energy use in the Caribbean. Motivated by a belief that these factors can accelerate development, mitigate climate change impacts, and achieve greater energy security in the sub-region, the partnership will work to attract investment in sustainable energy, scale best practices, and coordinate policies between Caribbean states.

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## Portugal and the IDB Partner Unite to Foster Private Sector Growth

Through a Memorandum of Understanding (MoU) signed with the Ministries of Finance and economy of **the Republic of Portugal**, the IDB will work with its European partner to jointly promote business opportunities between LAC and Portuguese companies, better inform Portuguese companies and investors of Bank services and opportunities in the region, and more.

## WHERE WE'VE BEEN

### Moves Made to Improve Road Safety at the IDB-FIA Third Annual Joint Meeting

United at the third annual meeting of **the Fédération Internationale de l'Automobile (FIA)**-IDB



partnership, FIA President Jean Todt and IDB President Moreno underlined the importance of improving road safety in LAC. The leaders encouraged dissemination of the LAC's troubling road safety statistics, improving car safety standards, and participation in [Project Yellow Light](#), a FIA, **MTV Latin America**, and IDB initiative motivating young people to drive safely.

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## Interregional Ties Deepened at the 8th China-LAC Business Summit

With China-LAC trade and investment expected to double in the next decade, opportunities abound. 1,700 participants gathered to learn about these opportunities at the 8th China-LAC Business Summit in September, organized by **the China Council for the Promotion of International Trade, the People's Bank of China, the government of Hunan Province**, and the IDB. Uniting executives and officials from both regions, the Summit focused on sectors with promise for growth and investment, including infrastructure, transportation, agro-industry, telecommunications, and renewable energy.

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## Urban Sustainability with a Human Focus: City of Santander Course Talks People First, Permeability Second

The August [“Urban Sustainability: Models for Better Management and Planning” course](#) in Santander brought together more than 70 specialists to discuss urban growth challenges in LAC. Organized by the IDB's Emerging and Sustainable Cities Initiative (ESCI), **Universidad Internacional Meléndez Pelayo** and the **City of Santander**, discussed cutting edge products in this area, and placed the concept of the human being not as a resident, but as a citizen with rights, at the epicenter of urban management and planning.

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## Beijing Opens its Doors to Latin American Bankers

Latin American bankers traveled to Beijing in September through the IDB-supported China Insights Program, an inaugural immersion program focusing on the economic, financial and cultural reality of China. Meant to increase participants' knowledge of key financial topics, including current important trends such as the internationalization of the Renminbi, the program aims also to improve commercial and financial relations between both regions

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## The Global Alliance for Women's Banking Gathers at Largest Summit to Date

Hosted by the IDB, **the Global Alliance for Women's Banking (GBA)** held its largest summit yet, featuring more than 200 attendees from 34 banks and five Development Finance Institutions, among other organizations. Centered on myths identified by [GBA and McKinsey & Company](#) as hindrances to capturing the female market, the event discussed the importance of leadership, data, and blurring gender lines in the banking world.

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## The IDB's Office of Outreach and Partnerships in Asia Builds Bridges from Asia to LAC

An economic bloc seeking a Latin American gateway to Asian markets, **the Pacific Alliance** took another step forward through the Business Matchmaking and Investment Seminar in Seoul. With support from The IDB's Office of Outreach and Partnerships in Asia (ASI), it resulted in more than 200 meetings between LAC and Korean businesses, showcased investment opportunities, and more. ASI also supported business-to-business meetings at the Korea Latin America Business Forum, held in Peru and the Dominican Republic in collaboration with the IDB's Inter-American Investment Corporation and **Korea Council on Latin America & the Caribbean**.

## Around the Corner from World Food Day, Korea and Latin America Team Up for Agriculture

On September 15 and 16, 2014 exactly a month before World Food Day, **Korea's Rural Development Administration**, with the support of ASI, launched the Korea-Latin America Food and Agricultural Cooperation Initiative (Kolfaci). In line with the IDB's overarching goal to position Latin America as a breadbasket for worsening global food insecurity, Kolfaci will work to improve the socioeconomic status of small-scale farmers, establish a network of Latin American countries, develop nutrition and dietary improvement programs, and more.

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