

FACT SHEET

WHAT THE IDB DOES IN CLIMATE CHANGE IN THE CARIBBEAN

IDB ACTION ON CLIMATE CHANGE: Development of institutional, policy and regulatory frameworks to allow investments in adaptation and mitigation measures including sustainable energy options, sustainable transport, alternative fuels, renewable energy and energy efficiency and conservation.

ADAPTATION

Adaptation measures can range from ecosystem based approaches, such as coastal wetlands management, to technological as sea defenses; managerial or policy approaches such as planning regulations and risk transfer measures such as the use of insurance schemes.

An integral strategy for adaptation in the Caribbean will be to build on disaster risk reduction best practices and climate risk management.

MITIGATION

For the Caribbean, investment in mitigation technologies and practices has the benefits of energy security, sustainability with the transition to a low carbon economy, additional income streams from participation in carbon markets and moral persuasion.

FINANCING

Grants and Loans are available through the Inter-American Development Bank including technical assistance and investment grants through the Sustainable Energy and Climate Change Initiative (SECCI), which was designed to provide assistance to both adaptation and mitigation programming.

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