

Independent Advisory Group on Sustainability Terms of Reference

I. Background

The Inter American Development Bank (“IDB”) Environment and Safeguard Compliance Policy (“The Environment Policy”), approved by the Board of Executive Directors in 2006, commits the Bank to an independent assessment of its implementation:

The Bank will report its experience with the implementation of this Policy and achievement of its objectives. The implementation of this Policy will be reviewed no later than three years after it enters into effect, as part of an independent assessment, which will include consultations with governments, private sector, beneficiaries, and civil society.

Concurrent with this the Bank has initiated a request to its Members for an increase of capital. As part of this process the Bank recognizes the importance of undertaking both a review of its experience in implementing its environment policy, as well as addressing emerging sustainability issues in the region and the Bank’s capacity to address these, as part of the *Better Bank* agenda.

To that end, the Bank is engaging the assistance of an Independent Advisory Group on Sustainability (“The Advisory Group”) to provide advice and recommendations to the IDB on sustainability issues and concerns, both in response to the mandate of the Environment Policy and as part of the Bank’s preparation for the requested capital increase.

II. Objectives

The purpose of the Advisory Group is to provide advice and recommendations to the IDB on the experience of the Bank with the implementation of this policy and the achievement of its objectives. Specifically the Advisory Group is asked to provide advice on:

- The IDBs efforts and performance in addressing the critical environmental issues affecting the Region;
- The improvements and/or amendments to the Environment Policy and the IDBs processes that may be necessary to better enable the IDB to address these critical environmental issues;
- The emerging sustainability issues in the region and how the Bank could effectively address them in the context of its Better Bank agenda; and
- How the Bank can play a sustainability leadership role in the Region.

III. Membership

The Advisory Group is composed of 9 members:

Prof. John Agard
Ms. Rosalia Arteaga
Mr. Rafael Asenjo, Rapporteur
Mr. Israel Klabin
Dr. Tom Lovejoy, Chair

Dr. Juan Mayr
Mr. Carlos Manuel Rodriguez
Mr. Francis Sullivan
Ms. Emma Torres

Independent Advisory Group on Sustainability Membership

Listed alphabetically

John Agard (Trinidad and Tobago)

Professor of Marine and Environmental Sciences at the University of West Indies; Former Chairman of the Environmental Management Authority of Trinidad and Tobago.

Rosalía Arteaga (Ecuador)

President of the Foundation for the Integration and Development of Latin América (FIDAL); Executive Director of Fundación Natura Regional (FNR); Former President and Vicepresident of Ecuador; Former General Secretary of the Amazon Cooperation Treaty Organization (ACTO).

Rafael Asenjo (Chile)

Manager of a US\$35 million project in charge of organizing Chile's protected areas system, Former Executive Director (the first) of the National Commission for the Environment in Chile (CONAMA) and former Executive Coordinator for the UNDP/Global Environment Facility.

Israel Klabin (Brazil)

Founder and President of the Brazilian Foundation for Sustainable Development; Former consultant to the Brazilian Government; and Former Mayor of Rio de Janeiro.

Thomas E. Lovejoy (United States)

Biodiversity Chair and Former President of The H. John Heinz III Center for Science Economics and the Environment; Former Chief Biodiversity Advisor to the World Bank; Chief Scientist and Counselor at the Smithsonian Institution; and Science Advisor to the Secretary of the Interior.

Juan Mayr (Colombia)

Former Minister of Environment, Colombia; Member of the UN Secretary General Panel of Eminent Persons on UN-Civil Society Relationships; and Member of the National Commission for Conciliation in Colombia.

Carlos Manuel Rodríguez (Costa Rica)

Regional Vice-President and Director of the Conservation Biodiversity Center for Mexico and Central America at Conservation International (CI); Former Environment and Energy minister for Costa Rica.

Francis Sullivan (United Kingdom)

Deputy Head of Group Sustainable Development and Adviser on the Environment at HSBC Holding plc; Member of the judging panel of the Whitley Awards for Nature Conservation; and Member of the Advisory Board of the Environmental Change Institute at Oxford University.

Emma S. Torres (Bolivia)

Economist, currently Senior Advisor to the Regional Director for Latin America and the Caribbean at the United Nations Development Program (UNDP).

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