## **ANNEX I: CABINET TC REQUEST**



## GOVERNMENT OF BARBADOS MINISTRY OF FINANCE AND ECONOMIC AFFAIRS (ECONOMIC AFFAIRS DIVISION)



DATE: March 21, 2017

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OUR REF: 7096/134/1/1 Vol. X

Mr. Juan Carlos De La Hoz Viñas Representative Inter-American Development Bank "Hythe", Welches Maxwell Main Road CHRIST CHURCH BB 17068

Dear Sir,

## Non-Reimbursable Technical Cooperation Barbados Business Facilitation

Reference is made to your letter dated January 27, 2017 (Ref. CCB/CBA/85/2017) on the captioned subject.

The Government of Barbados (GOB) hereby formally requests the support of the Inter-American Development Bank (IDB) to finance the Non-Reimbursable Technical Cooperation Operation- *Barbados Business Facilitation* in the amount of two-hundred and seventy thousand United States dollars (US\$270,000).

This request is endorsed by the Cabinet of Barbados which at its meeting on February 23, 2017, considered Note (17) 127/MFE (EA) 02 and agreed that:

"the Government of Barbados should accept the offer from the Inter-American Development Bank to participate in the proposed Non-Reimbursable Technical Cooperation Facility aimed at 'Barbados Business Facilitation' in the amount of US\$270,000."

The overall purpose of the Technical Co-operation (TC) is to continue to improve productivity and innovation of the private sector in view of the new context of Barbados given that the operation BA-L1007 is closing as well as given the progress made in line with this operation's activities.

Also, the GOB requests that the IDB, through its Competitiveness and Innovation Division (IFD/CTI), with cross-support from the Trade and Investment Unit of the Integration and Trade Sector (INT/TIU) execute this TC on its behalf.

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Mr. Juan Carlos De La Hoz Viñas Representative Inter-American Development Bank

March 21, 2017

This arrangement will ensure that there is continuity with the previous project (BA-L1007) given that the team members on the IDB will be the same as well as allow for lessons learnt to be directly reflected in the design and execution of this TC. Additionally, this approach will allow the GOB to benefit from the Bank's experience in the area of executing technical cooperation as well as the project team's knowledge in identifying highly qualified international consultants based on their work experience in operations in various countries of the region.

We look forward to your usual cooperation in this matter.

Yours faithfully,

N. V. Rowlins
NAKITA RAWLINS
for Permanent Secretary (Ag.)
(Economic Affairs)

NR/

c.c. Director of Finance and Economic Affairs, Ministry of Finance and Economic Affairs Project Co-ordinator, Barbados Competitiveness Programme