

Strengthening of the Ministry of Economy and Finance

PERU

SECTOR: Planning and Reform

PROJECT NAME: Institutional Strengthening of the Ministry of Economy and Finance
(ATN/JF-4540-PE)

TOTAL COST: \$2,250,000

FINANCING:

IDB	\$2,000,000 (• 216.0 million - Japanese Special Fund)
LOCAL	\$ 250,000

DATE OF APPROVAL: May 25, 1994

GENERAL DESCRIPTION: This technical cooperation will strengthen the Ministry of Economy and Finance (MEF), by reinforcing and training MEF staff, to increase its institutional, technical and analytical capability for medium- to long-term economic and sectoral strategic planning and for managing Peru's economic reform program. The MEF will create an Advisory Group for Economic Policy and Sectoral Analysis to support economic policy-making through advice, studies and training in macroeconomic aspects of policy formulation.

This technical cooperation will: (a) provide the analytical capability to formulate sectoral and macro-economic policy in the long term; (b) modernize the database system; (c) train the Ministry's staff; (d) provide the basis for a structural reform of the Ministry through an assessment of its long-term

analytical needs; and (e) provide a macroeconomic and sectoral overview to formulate consistent public investment program.

CONSULTANTS: The Advisory Group for Economic Policy and Sectoral Analysis will include professional consultants with expertise in the following areas: macroeconomics; public revenues and expenditures; external sector; prices, regulation and privatization; financial sector; health and nutrition; education, labor markets and poverty; agriculture, fishing and environment; energy and mining; and infrastructure. The contracting of consultants will start in the second quarter of 1994.

GOODS & EQUIPMENT: This technical cooperation will finance the acquisition and installation of general office equipment, computer equipment and software programs for statistical and macroeconomic applications. Local counterpart funds will be used to purchase office furniture.

CIVIL WORKS: Not applicable.

EXECUTING AGENCY: Ministry of Economy and Finance

ADDRESS: Junin 319
Lima, Peru
Telephone: (51-14) 280-575
Fax: (51-14) 327-887
Contact: Mr. Ivan Rivera
Principal Advisor