## DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

## **RESOLUTION DE-1/17**

Suriname. Loan 3905/OC-SU to the Republic of Suriname Paramaribo Urban Rehabilitation Program

The Board of Executive Directors

## **RESOLVES:**

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Suriname, as Borrower, for the purpose of granting it a financing to cooperate in the execution of a Paramaribo urban rehabilitation program. Such financing will be for the amount of up to US\$20,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Program Summary of the Loan Proposal.

(Adopted on 25 January 2017)