

Domains of the Entrepreneurship Ecosystem

Early Customers

- Early adopters for proof-ofconcept
- Expertise in productizing
- · Reference customer
- First reviews
- Distribution channels

Networks

- Entrepreneur's networks
- Diaspora networks
- Multinational corporations

Labor

- Skilled and unskilled
- Serial entrepreneurs
- Later generation family

Educational Institutions

- General degrees (professional and academic)
- Specific entrepreneurship training

Government

- · Unequivocal support
- Social legitimacy

Leadership

- · Open door for advocate
- Entrepreneurship strategy

Markets

Human

Capital

. Urgency, crisis and challenge

Policy

Entrepreneurship

Supports

 Financial support e.g. for R&D, jump start funds

Finance

Culture

e.g. Investment, support

 Regulatory framework Incentives

Institutions

e.g. Tax benefits

- · Research institutes
- · Venture-friendly legislation
- · e.g. Bankruptcy, contract enforcement, property rights, and labor

Financial Capital

- Micro-loans
- Angel investors, friends and family
- Zero-stage venture capital
- Venture capital funds
- Private equity
- Public capital markets
- Debt

Success Stories

- Visible successes
 - Wealth generation for founders
- International reputation

Societal norms

- Tolerance of risk, mistakes, failure
- Innovation, creativity, experimentation
- Social status of entrepreneur
- Wealth creation
- · Ambition, drive, hunger

Infrastructure

- Telecommunications
- Transportation & logistics
- Energy
- Zones, incubation centers, clusters

Support professions

- Legal
- Accounting
- Investment bankers
- Technical experts, advisors

Non-Government Institutions

- Entrepreneurship promotion in non-profits
- Business plan contests
- Conferences
- Entrepreneur-friendly associations

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