

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-162/14

Paraguay. Loan 3346A/OC-PR to Banco Itapúa S.A.E.C.A.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Banco Itapúa S.A.E.C.A., a *sociedad anónima emisora de capital abierto* incorporated and organized under the laws of Paraguay, to grant it financing to increase access to finance for small rural producers in Paraguay. The financing will consist of an A loan for the amount of up to US\$5,000,000 from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4223. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 14 November 2014)