

Amended

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-156/13

Mexico. Loan 3076/OC-ME to Corporativo Laudex S.A.P.I. de C.V. SOFOM, E.N.R.

The Board of Executive Directors

RESOLVES:

To amend in its entirety Resolution DE-156/13 adopted on November 14, 2013, such that said resolution will read as follows:

“That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Corporativo Laudex S.A.P.I. de C.V. SOFOM, E.N.R., a *sociedad anónima promotora de inversión de capital variable* incorporated and organized under the laws of Mexico, to grant it financing to offer student loans to university students from the Base of the Pyramid in Mexico. The financing will consist of a senior guaranteed A loan for the amount of up to MXN\$130,000,000 from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11, and may include a B loan for additional resources to be contributed by commercial banks or other financial institutions through the subscription of participation agreements with the Bank (the “B Loan”). The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4090, except as expressly modified by the Amendment to the Loan Proposal contained in document PR-4090-1. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe the participation agreements with the commercial banks or financial institutions participating in the B Loan and to execute any other agreements as may be necessary with other parties to complete this transaction.”

(Adopted on 14 November 2013 and amended by  
Resolution DE-4/14, adopted on 16 January 2014)