

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-5/14

Peru. Loan 3150A/OC-PE to Danper Trujillo S.A.C.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Danper Trujillo S.A.C., a *sociedad anónima cerrada* incorporated and organized under the laws of Peru, to grant it financing to: (i) *increase agricultural output*: develop additional asparagus and avocado plantations; (ii) *upgrade agricultural infrastructure and industrial facilities*: invest in irrigation systems, purchase agricultural machinery, acquire industrial complex for food processing, make several industrial upgrades in the Trujillo industrial plant; (iii) *improve its financial structure*: finance working capital and refinance existing loans. The financing will consist of an A loan for the amount of up to US\$38,500,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4129. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 5 February 2014)