



April 3, 2012

Ms. Alejandra Vallejo
Chief, Corporate Affairs
Inter-American Investment Corporation
1350 New York Ave., NW
Washington, DC 20577

Re.: Inter-American Development Bank – Inter-American Investment Corporation’s contribution concerning the IX Inter-American Conference on Corporate Social Responsibility

Dear Ms. Vallejo:

By means of this letter agreement, the Inter-American Development Bank (hereinafter, the “IDB”) is pleased and honored to acknowledge and accept the offer of a grant of ten thousand U.S. dollars (U.S.\$10,000.00) (hereinafter, the “Contribution”) from the Inter-American Investment Corporation (hereinafter, the “IIC”), to support the IX Inter-American Conference on Corporate Social Responsibility (CSR) (hereinafter, the “Conference”) that is expected to take place in Quito, Ecuador on May 21-23, 2012, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the “Attachment”) and in the IDB Technical Cooperation (RG-X1130).

The Contribution will be accounted for separately from the IDB’s assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.

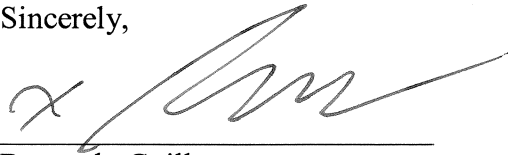
The utilization of the Contribution will be subject to the following terms:

1. The IIC shall make available ten thousand U.S. dollars (U.S.\$10,000.00) to cover general expenses of the Conference, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require the IIC’s written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IDB in full in a single installment, upon the IDB’s written request, to the account #04404221 “Inter-American Development Bank - Cofinancing Account” opened by the IDB at Deutsche Bank America Trust, New York (swift # BKTRUS33XXX) (the “Account”). Such Account is denominated in U.S. dollars.

3. The IIC acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB's policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Conference.
4. Unless otherwise agreed between the IIC and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to the IIC as soon as possible after the Conference takes place.
5. The IDB shall provide to the IIC information on the use of the Contribution and the Conference as may be maintained by the IDB in the course of its regular operations, and that the IIC may reasonably request in writing.
6. The IDB shall list the IIC as a sponsor in the Conference materials. The IDB may also use the IIC's name and/or logo in any other way or form in the Conference materials, including any publications and/or advertisements. The IIC agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Conference.
7. The IIC will be regarded as a sponsor of the Conference. The IIC acknowledges that no other benefits will be afforded to the IIC as a result of the Contribution.
8. The IIC further acknowledges that the IDB's commitment to use the Contribution as contemplated herein is subject to the IDB's formalization of all internal approvals necessary for the Conference.
9. At the IDB, the Office of the Multilateral Investment Fund (MIF) shall have technical responsibility for the Conference, including specific coordination with the IIC regarding the Conference and any reporting requirements related thereto. The contact person at MIF is Mr. Fernando Jiménez-Ontiveros, Deputy Manager (tel: (202) 942-8127, e-mail: fernandojo@iadb.org). The Grants and Co-financing Management Unit (ORP/GCM) will be responsible for forwarding to the IIC the transfer request mentioned in paragraph 2. The contact person at ORP/GCM is Ms. Sonia River, Chief a.i. (tel: (202) 623-2018, e-mail: soniar@iadb.org).
10. Any communications addressed to the IIC in connection with this letter agreement will be sent to your attention at the address mentioned above.
11. Subject to its policies and procedures with respect to the disclosure of information, the IDB may make this letter agreement publicly available.

On behalf of the IDB, I wish to express our sincere appreciation for the important support provided by the IIC for the Conference.

Sincerely,



Bernardo Guillamon
Manager, Office of Outreach and Partnerships

Acknowledged and agreed
for the Inter-American Investment Corporation



Alejandra Vallejo
Chief, Corporate Affairs

Date: 04/04 __, 2012

2012 CSRAmericas

MAY 2012 | Quito, Ecuador

About CSRAmericas

The Inter-American Conference on Corporate Social Responsibility (CSRAmericas) is the leading venue for responsible corporate practices in Latin America and the Caribbean and seeks to foster a sustainable and equitable development in the region. Each year CSRAmericas attracts over 1,000 participants from leading businesses, governments and civil society organizations from over 35 countries. For the last eight years CSRAmericas has served as a forum to exchange innovative trends and craft practical approaches for business competitiveness. The Multilateral Investment Fund, a member of the IDB Group, organizes the annual event and for 2012, the Ministry of Coordination of Production, Employment of Competitiveness of Ecuador is the local counterpart.

Where leaders across sectors meet

The Conference offers a meeting platform to network and create partnerships across sectors. Many of its participants recognize CSRAmericas as the main yearly event to meet these objectives. Conference participants include representatives from:

- Multinational corporations
- Civil society organizations
- Private sector associations
- NGOs and their networks
- Social responsibility investors
- Chambers of commerce
- Governmental institutions
- Regulating institutions
- Consulting firms
- Multilateral organizations
- Universities and research entities

Impact

Since the first Conference in 2002, the event has evolved into one of the main and most successful mechanisms and has grown to support efficiently responsible practices to create wealth and employment in local communities as well as raise awareness about environmental care. Experience shows that having CSR as a strategic part of business, increases productivity and competitiveness for the company.

Many businesses have positioned their responsible practices as a coherent part of their business strategy and have achieved numerous benefits, such as improving their productivity, competitiveness, enhancing access to basic goods and services, improving the qualifications of the labor force and developing new business opportunities among other possibilities.

Structure and content

CSRAmericas is a three day event and includes plenary and parallel sessions as well as institutional presentations. The content of the event and the topics are defined by an Advisory Board and MIF/IDB Specialists, taking into account suggestions from the local counterpart and the participants from past events. Moreover, CSRAmericas annually launches a Call for proposals for organizations and companies interested in sharing their experiences during the event.