DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-163/13

Costa Rica. Loan 2824/OC-CR to the Trust for the Financing of the Education Infrastructure Construction and Equipment Project of the Ministry of Public Education at National Level, represented by Banco Nacional de Costa Rica, as Trustee Education Infrastructure Construction and Equipment Program

Amendment of Resolution DE-161/12

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Trust for the Financing of the Education Infrastructure Construction and Equipment Project of the Ministry of Public Education at National Level, as Borrower, represented by Banco Nacional de Costa Rica, as Trustee, and with the Republic of Costa Rica, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of an education infrastructure construction and equipment program. Such financing will be for the amount of up to US\$167,524,234, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 21 November 2013)