

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-114/13

Guatemala. Loan 2997/OC-GU to Industrial DPR Funding Ltd.
Banco Industrial MSME Financing Partnership

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Industrial DPR Funding Ltd. (the “Borrower”), a special purpose company incorporated and organized under the laws of the Cayman Islands, and Banco Industrial S.A. (the “Sponsor”), a financial institution incorporated and organized under the laws of Guatemala, to grant the Borrower and the Sponsor a secured financing consisting of a senior secured loan to the Borrower for an amount of up to US\$150,000,000 from the Ordinary Capital resources of the Bank that will be used to purchase a loan to be provided to the Sponsor to fund the Sponsor’s portfolio of loans to micro, small and medium-sized enterprises in Guatemala. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4052. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 24 September 2013)