

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-82/13

Mexico. Loan 2968/OC-ME – FOMEPADE: Increasing Access to Housing for Base of the Pyramid Public Employees in Mexico

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with FOMEPADE S.A. de C.V., SOFOM, E.N.R., a *sociedad anónima de capital variable, sociedad financiera de objeto multiple, entidad no regulada*, incorporated and organized under the laws of Mexico, to grant it financing to expand its housing portfolio and provide greater access to financing for home improvements and construction to Base of the Pyramid public sector employees in Mexico. The financing will consist of an A loan, denominated in Mexican pesos, for the amount of up to MX\$84,000,000, from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4032. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 7 August 2013)