

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-40/13

Mexico. Loan 2936/OC-ME - Balam Fund I, L.P.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Balam Fund I, L.P. (the “Fund”), a limited partnership to be incorporated and organized under the laws of Ontario, Canada, or with a special purpose vehicle to be established by the Fund under the laws of Ontario, Canada (the “SPV”), to grant the Fund financing to support medium-sized environmental infrastructure private entities in the renewable energy and energy efficiency sectors in Mexico. The financing will consist of a loan to the Fund or the SPV for the amount of up to US\$50,000,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4007. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 22 May 2013)