

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-14/13

Brazil. Loan 2914/OC-BR to the State of Bahia. Fiscal Management Modernization and Strengthening Program of the State of Bahia
(PROFISCO/BA)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Bahia, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of a fiscal management modernization and strengthening program of the State of Bahia (PROFISCO/BA), which constitutes an individual operation under the Conditional Credit Line (CCLIP) for the Program to Support the Management and Integration of Finance Administrations in Brazil (PROFISCO) approved on November 5, 2008, by Resolution DE-132/08. Such financing will be in the amount of up to US\$45,270,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 28 February 2013)