

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-222/12

Paraguay. Loan 2891/OC-PR to the Administración Nacional de Electricidad (ANDE)
National Electricity Administration Multiphase Power
Transmission Program – Phase II”

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Administración Nacional de Electricidad (ANDE), as Borrower, and with Republic of Paraguay, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of a ANDE multiphase power transmission program - phase II. Such financing will be for an amount of up to US\$50,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 12 December 2012)