

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-176/12

Mexico. Loan 2838/SX-ME to Financiera Rural
Financing Low Carbon Strategies
in Forest Landscapes

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, in its capacity as implementing entity of the Strategic Climate Fund, to enter into such contract or contracts as may be necessary with Financiera Rural, as Borrower, and with the United Mexican States, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of a program for financing low carbon strategies in forest landscapes. Such financing will be for the amount of up to US\$10,000,000, from the resources of the Strategic Climate Fund, of which the Bank is an implementing entity, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 14 November 2012)