

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-31/13

Brazil. Loan 2928/OC-BR to the State of Acre
The Acre Sustainable Development Program
PDSA - Phase II

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Acre, as Borrower, and with Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Acre Sustainable Development Program - PDSA - Phase II. Such financing will be for an amount of up to US\$72,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 10 April 2013)