

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-213/11

Uruguay. Loan 2677/OC-UR to the Eastern Republic of Uruguay  
Road Infrastructure Program II

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Eastern Republic of Uruguay, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the Road Infrastructure Program II. Such financing will be for an amount of up to US\$80,000,000 from the Single Currency Facility of the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

Conditional provision: This resolution will enter into force on 1 January 2012.

(Adopted on 13 December 2011)