

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-114/11

Argentina. Loan 2028/OC-AR-Adeco Project

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Adeco Agropecuaria *Sociedad Anónima* and Pilagá *Sociedad Anónima*, incorporated and organized under the laws of Argentina, in order to amend Loan 2028/OC-AR. The amended Loan will be subject to the terms and conditions indicated in the Executive Summary for an Amendment to the IDB Loan contained in document PR-3304-3. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 4 October 2011)